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Hongkong Daily Press

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號七十七百八零萬二第

日九廿月式年丑乙

HONGKONG, MONDAY, MARCH 23RD, 1925

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號三十月三年四十國民華中

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Reserve Fund ... 28,960,000
Capital contributed by the ... 8,000,000
Cheque Government ... 2,500,000
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TIME-TABLE

WEEK DAYS

Stations	Dep.	A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.
Kowloon	Dep.	6.40	8.15	10.30	12.00	2.15	4.35	5.25
Yau Ma Tei	Dep.	6.50	8.25	10.40	12.10	2.25	4.45	5.35
Shatin	Dep.	7.00	8.35	10.50	12.20	2.35	4.55	5.45
Tai Po	Dep.	7.10	8.45	11.00	12.30	2.45	5.05	5.55
Tai Po Market	Dep.	7.20	8.55	11.10	12.40	2.55	5.15	6.05
Fanning	Dep.	7.30	9.05	11.20	12.50	3.05	5.25	6.15
Shuanghui	Dep.	7.40	9.15	11.30	1.00	3.15	5.35	6.25
Shumchun	Dep.	7.50	9.25	11.40	1.10	3.25	5.45	6.35
Shumchun	Arr.	7.42	9.13	11.29	1.03	3.18	5.38	6.28

SUNDAYS AND PUBLIC HOLIDAYS

Stations	Dep.	A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.
Kowloon	Dep.	6.40	8.35	9.15	10.30	12.00	2.25	5.25
Yau Ma Tei	Dep.	6.50	8.45	9.25	10.40	12.10	2.35	5.35
Shatin	Dep.	7.00	8.55	9.35	10.50	12.20	2.45	5.45
Tai Po	Dep.	7.10	9.05	9.45	11.00	12.30	2.55	5.55
Tai Po Market	Dep.	7.20	9.15	9.55	11.10	12.40	3.05	6.05
Fanning	Dep.	7.30	9.25	10.05	11.20	12.50	3.15	6.15
Shuanghui	Dep.	7.40	9.35	10.15	11.30	1.00	3.25	6.25
Shumchun	Dep.	7.50	9.45	10.25	11.40	1.10	3.35	6.35
Shumchun	Arr.	7.42	9.13	10.13	11.28	1.03	3.18	6.28

Stations	Dep.	A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.
Kowloon	Dep.	6.40	8.35	9.15	10.30	12.00	2.25	5.25
Yau Ma Tei	Dep.	6.50	8.45	9.25	10.40	12.10	2.35	5.35
Shatin	Dep.	7.00	8.55	9.35	10.50	12.20	2.45	5.45
Tai Po	Dep.	7.10	9.05	9.45	11.00	12.30	2.55	5.55
Tai Po Market	Dep.	7.20	9.15	9.55	11.10	12.40	3.05	6.05
Fanning	Dep.	7.30	9.25	10.05	11.20	12.50	3.15	6.15
Shuanghui	Dep.	7.40	9.35	10.15	11.30	1.00	3.25	6.25
Shumchun	Dep.	7.50	9.45	10.25	11.40	1.10	3.35	6.35
Shumchun	Arr.	7.42	9.13	10.13	11.28	1.03	3.18	6.28

Stations	Dep.	A.M.	A.M.	A.M.	NOON	P.M.	P.M.	P.M.
Kowloon	Dep.	6.40	8.35	9.15	10.30	12.00	2.25	5.25
Yau Ma Tei	Dep.	6.50	8.45	9.25	10.40	12.10	2.35	5.35
Shatin	Dep.	7.00	8.55	9.35	10.50	12.20	2.45	5.45
Tai Po	Dep.	7.10	9.05	9.45	11.00	12.30	2.55	5.55
Tai Po Market	Dep.	7.20	9.15	9.55	11.10	12.40	3.05	6.05
Fanning	Dep.	7.30	9.25	10.05	11.20	12.50	3.15	6.15
Shuanghui	Dep.	7.40	9.35	10.15	11.30	1.00	3.25	6.25
Shumchun	Dep.	7.50	9.45	10.25	11.40	1.10	3.35	6.35
Shumchun	Arr.	7.42	9.13	10.13	11.28	1.03	3.18	6.28

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COMPANY MEETING.

YANGTZE INSURANCE ASSOCIATION, LTD.
TO AMALGAMATE WITH UNION
INSURANCE SOCIETY CANTON.

An extraordinary general meeting of the Yangtze Insurance Association, Ltd., was held at Shanghai, on the 17th inst., Mr. John Prentice presiding, supported by Messrs. Brodie A. Clarke, A. W. Burkill, H. E. Arnold, C. J. Scott, C. M. S. Burnie and Mr. H. Lipson Ward (Legal Advisor). The attendance represented 91,233 shares.

Mr. Burnie, speaking on behalf of the chairman, read the speech. He said:

Gentlemen,—The circumstances which have led to this meeting have been made known to you and to all our shareholders by circular letters dated November 25th, and December 17th, 1924. In those letters you were advised that a provisional agreement had been signed for the amalgamation of the association with the Union Insurance Society of Canton, Ltd., by means of an exchange of shares. Shareholders of the association being offered one share of the society for every six shares of the Association held by them. This ratio of exchange was arrived at by a comparison of the approximate intrinsic values of the shares of the two companies. The society's shares have a nominal value of £10, of which only £4 is paid up, whereas the association's shares are \$10 shares fully paid. Our shareholders are thus being asked to exchange their fully paid shares for shares with a considerable uncalled liability thereon. Reference, however, to the report and balance sheet of the society shows that its reserve funds are the several times greater than its paid up capital.

The prospect, therefore, of a call being made upon any portion of the uncalled liability is so remote as to be negligible. The present paid up capital of the society is \$44,000 in 111,000 shares. The Association's paid up capital is \$1,500,000 in 150,000 shares. The society's offer therefore involves the issue of not exceeding 25,000 shares for distribution to shareholders of the association who accept the offer. These shares are offered on the basis that they will rank *pari passu* with the existing shares and will participate in the next dividend payments of the society in May or June next.

In our circular letter dated December 17th, 1924, a comparison was made of the last dividends paid by the society and the association demonstrating that the change of investment showed an immediately enhanced return to shareholders of the Association. I consider it unnecessary to repeat the figures which have doubtless had your attention. The Society's offer was conveyed to the Association's shareholders in our circular letter of December 17th, and was accompanied by a form of assent and dissent and a form of proxy. Shareholders were asked to complete these forms and return them to this office as soon as possible. The offer remained open until March 16th, and could then be withdrawn by the Society and the provisional agreement cancelled if the response on the part of the Association's shareholders was considered to be unsatisfactory. Sufficient assents however had already been received to enable the Chairman of the Society to notify me on March 4th, that the Society was prepared to proceed with the proposed amalgamation.

The record of replies received to this date from the Association's shareholders will doubtless be of interest to you. Assents have been received from 310 registered shareholders of 123,201 shares. Dissents have been received from 4 registered shareholders of 530 shares. Replies have not yet been received from 60 registered shareholders of 21,503 shares.

COMPANY'S LONG CAREER.

Thus 81 per cent. of our shareholders have accepted the Society's offer to the extent of 85 per cent. of our share capital. This emphatic endorsement by shareholders of our recommendations is very gratifying to your directors. It was only after careful thought that we decided to recommend to your favourable consideration a step involving the independence of a company with a successful career extending over a period of 40 years. This, however, is an age of alliances among insurance companies. For some time past your directors have realized the difficulties of satisfactory development upon an independent footing of a company with comparatively moderate resources and have contemplated the advisability of an amalgamation with some more powerful company.

The offer of the Union Insurance Society of Canton, Ltd., comes therefore, at an opportune moment, and in view of our friendly rivalry and association with the Society extending over a long period of years, it is with no little satisfaction that your directors view the opportunity of linking up the fortunes of the Association with those of the Society and the group of companies which they represent. The China offices have a long and honourable record behind them and our closer association by means of this amalgamation can only bring added lustre to their prestige and still further strengthen the combination as a whole. Your directors are satisfied, therefore, that no amalgamation could hold better prospects than that offered by the Union Insurance Society of Canton, Ltd.

Before closing my remarks I wish to emphasize that the Association is to be maintained as a separate entity with its own board of directors and its head office in Shanghai. Mr. Burnie will continue to be its General Manager. Its agency organization will not be affected. We look to our constituents for the same loyal support as we have enjoyed from them in the past and we ask our former shareholders to bear in mind that the shareholders of the Society they are still interested in the fortunes of the Association.

I feel sure that you will be pleased to hear that the interests of the Association's staff have not been lost sight of. The services of almost all of them will be retained and the few whose services are being discontinued will be generously compensated.

I may mention that we hold proxies from absent shareholders of over 75,000 shares in support of the resolution.

(Continued at foot of next Column.)

EQUITABLE EASTERN BANKING CORPORATION.

AN AMERICAN BANK.
CAPITAL AND SURPLUS U.S. \$2,975,000
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General Banking and Exchange Business.
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LONDON AND PARIS AGENTS:
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THE BANK OF CANADA LIMITED.

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Paid Up Capital \$1,078,530
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Current Accounts
2 1/2 per annum on daily credit balances
of over \$100.
Savings
4 1/2 per annum
Deposits
for 12 months 5 1/2 per annum
for 6 " 4 1/2 " " "
for 3 " 3 1/2 " " "
on demand 2 1/2 " " "
BRANCHES:
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LOOK POONG SHAN
Chief Manager.

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DE LA BANQUE
INDUSTRIELLE DE CHINE.
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Capital Frs. 10,000,000
Reserves Frs. 10,750,000
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M. FITZ-HERBY,
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Hongkong, 12th July, 1924.

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Ground Floor.

Mr. Prentice then proposed and Mr.
Brodie A. Clarke seconded the following
resolution:—

That this Association approves the
scheme for the amalgamation of its work-
ing interests with those of the Union
Insurance Society of Canton, Ltd., con-
sisting in the acquisition by the society
of shares in the Association on the basis
of allotment by the society of one
ordinary share (of the nominal value of
\$10) credited as paid-up to the extent of
24 in exchange for each complete num-
ber of six shares in the association
transferred to the society and that this
Association authorizes the chairman of
its board of directors to nominate such
person as he shall think fit to enter into
on behalf of the shareholders of the
association who accept the offer of the
Society, dated December, 1924, the con-
tract required by Section 90 of the Com-
panies Ordinance 1911.

There was one dissenting vote.

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Starting Wednesday, March 25th,
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Entirely New to Hongkong.

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COMPANY MEETING.

MESSRS. A. S. WATSON & CO.,
LIMITED.

The 40th annual ordinary general meeting of shareholders of Messrs. A. S. Watson & Co., Ltd., was held on Saturday at the Hongkong Hotel, Mr. H. Humphreys presiding.

After the Secretary had read the notice convening the meeting.

The Chairman said:—Gentlemen, I propose with your permission to take the Report, Statement of Accounts and Auditors' Report as read.

The net profit for the year under review is \$137,499.44 less than that of the previous year. Last year you may remember we made a profit of \$21,834.00 on the sale of our Stanley Street Warehouse, a profit which obviously is non-recurrent. The strike in Canton last year and the floods in the West River Delta very seriously affected the profits of our Shanghai branch. When these circumstances are taken into consideration, the profits for the twelve months ended October 31st, 1924, do not fall much below those of the previous year, which, it must be borne in mind, was easily a record one in the history of the Company. The only items in the accounts which appear to me to call for special comment are the large increase under the headings of Total Stocks in Trade and Land at Honam, Canton. As regards the former, the Canton strike is largely if not entirely responsible. In order to cope with the expanding business of our Canton branch, we ordered more largely than usual for their requirements, which owing to the strike, resulted in a lock-up of stocks that were not needed. However, these stocks will be utilised this year, and enable us to reduce our indebtedness. As regards the latter, the addition of \$45,700.75 is represented by final payment for land of \$35,700.75 and first payment on account of bunding and fitting of \$10,000.

The alterations at our North Point Factory in Hongkong involved demolishing a large sorting shed and the \$20,000 we propose writing off Marine Lot No. 233 represents in round figures the approximate value of the sorting shed. I trust the appropriations to Reserve Fund, Staff Provident Fund and Chinese Staff Superannuation Fund meet with your approval.

I have no further remarks to make, Gentlemen, and I now propose that the Report and Statement of Accounts as presented be passed. When the motion is duly seconded, I shall be pleased to answer any questions shareholders may have to ask.

The Hon. Mr. H. W. Brad seconded the adoption of the report, and it was carried unanimously.

Mr. H. HUMPHREYS proposed and Mr. J. M. ALVES seconded the re-election of the Hon. Sir Paul Chater, Mr. J. Scott Harston and Mr. H. P. White as directors for the ensuing year. This was carried unanimously.

Mr. CLARKE proposed the re-election of Mr. C. Bernard Brown and Mr. H. Greenwood as auditors at a remuneration of \$750 each. Mr. STANFORD seconded, and this was carried unanimously.

Those present at the meeting were: Mr. H. Humphreys (Chairman), Mr. J. Scott Harston and Mr. H. P. White (Directors), Mr. J. A. Tarrant (Secretary) and the following shareholders: the Hon. Mr. H. W. Brad, Messrs. J. D. Humphreys, J. M. Alves, G. W. Sowell, F. W. Stapleton, D. E. Clarke, L. Wilson, W. Morley, and J. M. Wong.

COMPANY REPORTS.

CHINA SUGAR REFINING CO.

The report for presentation to the shareholders at the forty-seventh annual general meeting states:—

The general agents beg to submit to the shareholders their report on the Company's business for the year ended 31st December, 1924.

The balance at debit of profit and loss account after deducting the sum of \$40,783.76 brought forward from last year, amounts to \$1,732,185.93. To meet this sum \$1,700,000 has been transferred from surplus fluctuation account, equalization of dividend fund and exchange fluctuation account, bringing forward the sum of \$32,185.93 to the debit of profit and loss account into the new account.

Consulting Committee.—The present Committee consists of Hon. Sir Paul Chater, Kt., C.M.G., Hon. Mr. A. O. Lang and Mr. H. P. White, who offer themselves for re-election.

Auditors.—The accounts have been audited by Mr. John Fleming, C.A., and Messrs. Percy Smith, Seth & Fleming, Incorporated Accountants.

JARDINE, MATTHEWS & CO., LRS.
General Agents.
Hongkong, March 11th, 1925.

THE DOUGLAS S.S. CO., LTD.

The report for presentation to the shareholders at the forty-second ordinary general meeting states:—

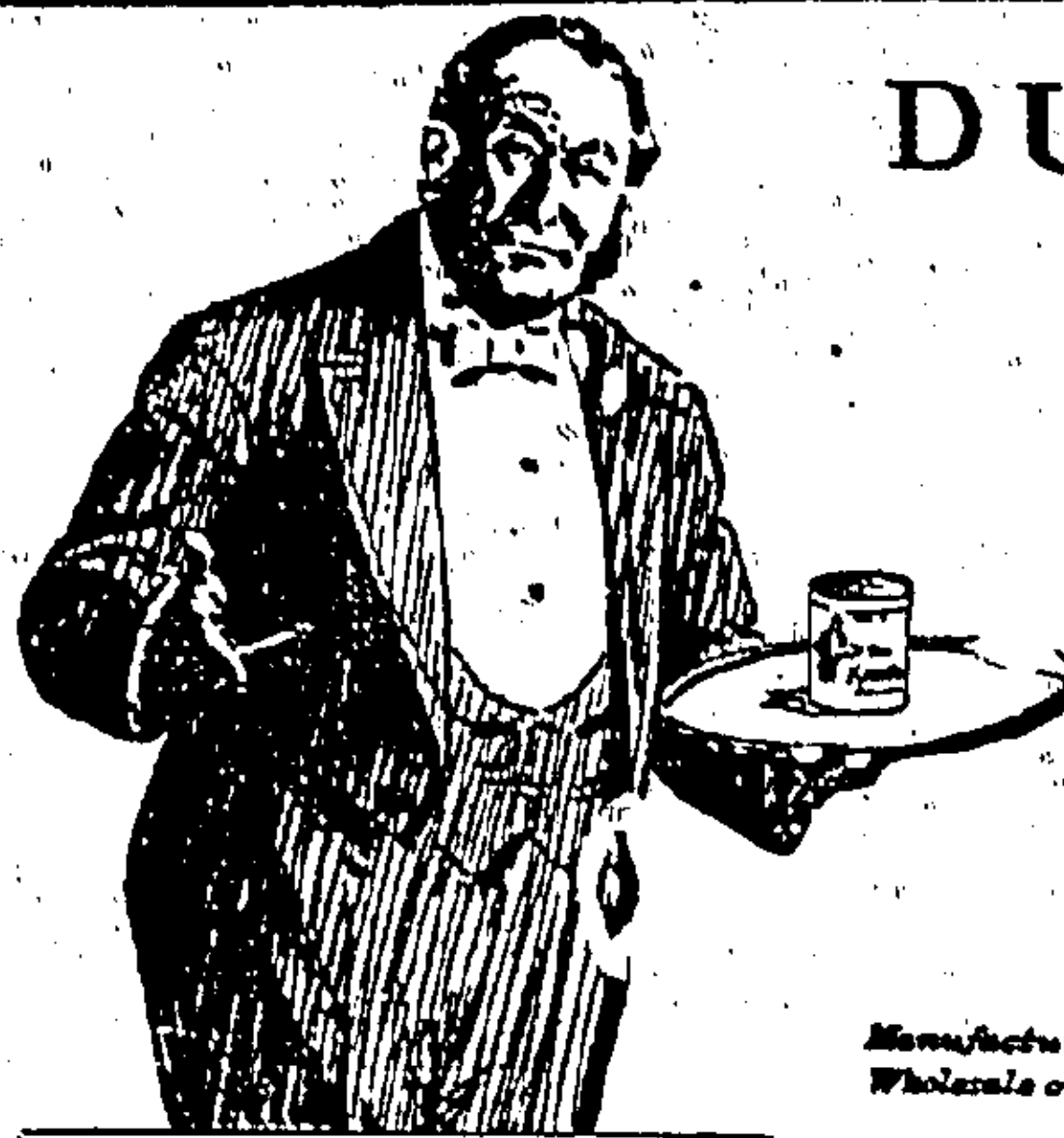
The General Managers beg to submit to the shareholders their twelve months' working of the Company ended 31st December, 1924.

After paying all running expenses, docking charges, premia of insurance, allowances for leave and pensions of the floating staff and writing off \$70,000 for depreciation of the steamers and other properties for the year, there remains a balance at credit of profit and loss account of \$30,319.27 which subject to the approval of shareholders it is proposed to deal with as follows:—

To pay a dividend of 8 per cent (\$4 per share).....\$30,000.00
To transfer to reserve fund.....319.27
\$30,319.27

\$25,000 has been transferred from the reserve fund for special repairs, and the installation of second class accommodation in s.s. *Hailong*, and alterations to steamers to conform with the Piracy Prevention Regulations.

(Continued at foot of next column.)



DUTY

"Why do you always tell everyone about Kensitas?" he says to me, sir.
Because I consider it my duty, sir.
"Duty is the sublimest word in the English language, Jenkyn," he says—and I believe him, he knows what's what; he smokes Kensitas himself.
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FAMOUS
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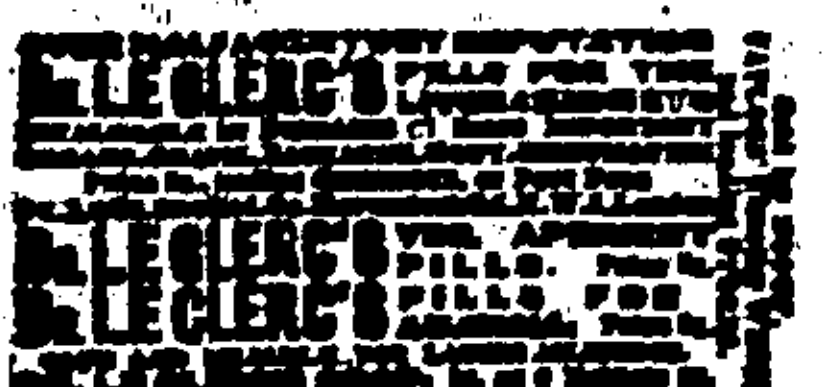


Gives that Distinctive
Excellence to a Cocktail.

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A. S. WATSON & CO.,
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Minor accidents to steamers *Hailong* and *Hailong* necessitated the withdrawal of \$12,830.75 from the Company's underwriting account to meet the cost of the necessary repairs.

Consulting Committee.—Mr. D. G. M. Bernad resigned from the Committee on his departure for home and Mr. B. D. F. Beith was invited to fill the vacancy. Mr. Mackie also resigned and the Hon. Mr. A. O. Lang has been asked to fill his place.

The Committee now consists of Mr. B. D. F. Beith, Mr. W. E. Clark and the Hon. Mr. A. O. Lang, who retire but offer themselves for re-election.

Auditors.—The accounts have been audited by Messrs. Lowe, Bingham & Matthews and Messrs. Lindsay & Davis, who retire and offer themselves for re-election.

DOUGLAS, LAPEIRE & CO.,
General Managers.



Warner Brothers
present

An **ERNST LUBITSCH**
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"3 WOMEN"

MAY McAVOY,
MARIE PREVOST,
PAULINE FREDERICK,
with LEW CODY

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GODOWN (5 Storeys High) for THE CHINA PROVIDENT LOAN & MORTGAGE CO., LTD., at WEST POINT.
TOTAL WEIGHT ON FOUNDATIONS 12,000 Tons
FOUNDATIONS STARTED 15th Oct, 1924
FOUNDATIONS COMPLETED 15th Dec, 1924
(Time—52 Actual Working Days.)

CONTRACT No. 44
GODOWN (4 Storeys High) for THE WING ON CO., LTD., at WEST POINT.
TOTAL WEIGHT ON FOUNDATIONS 11,654 Tons
CONTRACT SIGNED 17th Dec, 1924
FOUNDATIONS STARTED 25th Dec, 1924
FOUNDATIONS COMPLETED 23rd Feb, 1925
(Time—53 Actual Working Days.)

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HONGKONG JOCKEY CLUB.

NUD-LARKS HAVE FINE TIME ON SATURDAY.

MR. FULLOCK'S GOOD DAY.

Patron.—H.E. Sir R. E. Stubbs, K.C.M.G.
Honorary Stewards.—H.E. Vice-Admiral Sir Allan F. Everett, K.C.M.G., K.C.V.O., C.B., H.E. Major-General C. C. Guard, C.B., M.G., Hon. Sir Claude Severn, K.B.E., C.M.G., L.D., Commodore A. J. B. Stirling, C.B.
Stewards.—Hon. Sir C. Paul Chater, K.C.M.G., Sir Henry Gollan, K.C., C.B.E., Lieut.-Col. G. K. Hall, Brutton, Mr. R. M. Dyer, Mr. H. P. White, Mr. B. D. F. Beith, Mr. C. G. Mackie, Mr. M. T. Johnson, and Mr. H. Birkett.
Clerk of the Course.—Mr. F. Sutton.
Secretary.—Mr. C. Bernard Brown.
Officials for Extra Meetings.—Mr. M. T. Johnson, Mr. C. A. Peel, Mr. R. M. Dyer, and Mr. F. G. Walker.
Judge.—Mr. D. E. Clark.
Assistant Judge.—Mr. M. T. Johnson.
In Charge of the Scales.—Mr. H. P. White and Mr. R. M. Dyer.
Starter.—Lieut.-Col. G. K. Hall Brutton.
Second Starter.—Mr. H. C. Macnamara.
Paddock.—Mr. C. A. Peel.
Timekeeper.—Mr. F. G. Walker.
Honorary Surgeon.—Dr. J. C. Macgown.

Though rain considerably marred the enjoyment of spectators, at the second extra meeting on Saturday afternoon, and naturally reduced the takings on the tote and cash sweeps, an enjoyable afternoon's racing was provided.

Despite the heavy going, the times registered were quite creditable on the whole, and there were no upsets worth mentioning.

In the first event Nugget, was third favourite with 117 tickets, and won from Quab (178) and Jimmy Lad (127).

In the second event, the betting was Friarsfield (152), Rayfield (207), Phenomenal Dahlia (399).

Figures for the Hainton "A" class, third race, were: Rothsay (220), Gypsy Love (256), Blotting Paper (274).

In the Stakes, Grey Morn had 34 supporters, Goldleaf 184 and King of the Plains 31.

The Canwick Stakes wagering was: Grey Streak (304), Saracen (121), King Emperor (235).

This event was a chapter of accidents.

Sir Paul Chater's pony, Beauty Dahlia, ridden by Mr. da Rosa was fancied to the extent of 136 tickets.

For some unknown reason, this pony has earned an evil reputation. As a matter of fact, he is difficult to mount, being nervous, unless a blanket is thrown over his head. When once on the course he is quiet enough, but has been evidenced several times.

Last Thursday, Mr. da Rosa rode the pony at slow work and navigated the course in safety twice. He was, however, advised to give the pony a "little more rein," as he was seen to be holding the reins six inches behind the pony's ears. He did not profit by the advice, with the result that he was pulled over the pony's head in a false start on Saturday. Unfortunately, he also pulled the bridle off the pony and Beauty Dahlia took no part in the race, incidentally upsetting what might have proved a "good thing" for a few venturous punters.

Gimlet, the mount of Lieut.-Colonel Thompson, slipped up and went through (for over) the rails at the top of the straight. Fortunately, in each case, the rider escaped without injury.

In the fifth event the betting was: Poppy Leaf (504), King Ptolemy (58), Demon Boy (272).

For the Lincolnshire Handicap "B" class, Duke of Frisco was first choice, with 611 tickets; Beldorney Star came next with 433 and King Canute third with 149. Gaudie, who finished second only carrying 47 tickets to win and 65 for a place.

For this race, Mr. Buck was weighed out to ride Uncle Tom, but when it was found one of the pony's plates was broken, permission was given to withdraw and the pony's name was removed from the semaphores. Money on the totalisator was returned.

In the final event, Mr. Beith had both Grey Knight and Charcoal saddled, which to a certain extent affected the betting, which was: Spotted Sand (613), Charcoal (520), Grey Knight (233), Beauty Dahlia (74), Dictator Dahlia (61), Clover Club (49), Uncle Alf (39), Curiosity Shop (11).

In the absence, through indisposition, of Lieut.-Col. Hall Brutton, Mr. H. C. Macnamara officiated as starter, while Mr. C. B. Brown carried the white flag.

Mr. Pollock was the most successful jockey, riding four winners. The victories of Nugget and Grey Streak, in Mr. Beith's colours, leave Prohibition as the only pony in the stables that has started this season and failed to earn winning brackets.

Mr. Harriman's success on Duke of Frisco, in the colours of Mr. Harold Seth, was the most popular win of the day, though regret was expressed that increasing weight prevented the owner finding. However, if Duke of Frisco is kept in "B" class by the handicapper, we shall doubtless see his owner steering him to victory before the season ends.

Racing details follow:

1.—MARCH STAKES.

For subscription griffins of any season that have never won an official race, whether starters or not. Weight for inches as per scale. Unplaced runners allowed 3 lbs. Jockey allowance. 1st, \$300; 2nd, \$150; 3rd, \$100.—Half Mile.

Mr. B. D. Beith's Nugget, 152 lbs. (Mr. Pollock) 1

Mr. Wayfoong's Quab, 154 lbs. (Mr. Doyle) 2

Mrs. J. H. Taggart's Jimmy Lad, 155 lbs. (Mr. Harriman) 3

Measrs. Oxspring and Atherley's Monitor, 156 lbs. (Capt. Oxspring) 4

Also ran:—Aces Up (Mr. Potts), Uncle Tom (Mr. Buck), Scarecrow (Lt.-Col. Thompson), Chiku (Mr. Davies).
Won by 6 lengths; 1 length.
Time: 29.4-5; 1.02.3-5.

Nugget was sent out in front from the start and at the quarter-mile post was five lengths ahead. Nugget won with ease, Quab coming in second and Jimmy Lad running into third place.

Parimutuel:—Winner, \$19.40. Places: 1, \$4.10; 2, \$5.50; 3, \$4. Cash Sweep:—Nos. 44, \$1,673.70; 672, \$478.20; 240, \$233.10. Unplaced ponies (\$50 each):—Nos. 430, 432, 245, 843, 400.

2.—HAINTON PLATE.

"B" CLASS HANDICAP.

For China ponies. Jockey allowance. 1st, \$400; 2nd, \$150; 3rd, 100.—Six furlongs.

Mr. Dynasty's Friarsfield, 156 lbs. (Mr. Davies) 1

Mr. Warrack's Rayfield, 150 lbs. (Mr. Gibson) 2

Mr. Bagram's Phenomenal Dahlia, 159 lbs. (Mr. Harriman) 3

Mr. Birkett's Baby Eyes, 159 lbs. (Mr. Doyle) 4

Also ran:—Strathallan (Lieut.-Comdr. Thompson), Demon Boy (Mr. Good-fellow), Langsat (Mr. Gaisford St.-Lawrence), Solly (Mr. Buck), Tootsie (Capt. Oxspring), Hailsham (Mr. Pollock), Uncle Tom (Mr. da Rosa), New York (Mr. Sewell), Jimmy Lad (Capt. Hall).
Won by two lengths; five lengths.
Time: 30.2-3; 1.02.3-5; 1.33.1-5.

From the start, Rayfield was soon out in front, followed by Baby Eyes, with Demon Boy last. Friarsfield was running third past the rock, and New York was in the middle of the field, turning the first bend. Approaching the Rock, Friarsfield was sent ahead, with New York running third. Friarsfield led into the straight, with Phenomenal Dahlia closing up fast. A good race for home was seen between Friarsfield and Rayfield for first and second place. The former pony securing the honour, while Phenomenal Dahlia who appeared to be shut in at the top of the straight, ran third and Baby Eyes fourth.

Parimutuel:—Winner, \$22.30. Places: 1, \$3.20; 2, \$7.10; 3, \$6. Cash Sweep:—Nos. 33, \$1,783.70; 823, \$510.20; 61, \$235.10.

Unplaced ponies (\$50 each):—Nos. 185, 192, 192, 834, 491, 278, 422, 717, 675, 60.

3.—HAINTON PLATE.

"A" CLASS HANDICAP.

For China ponies. Jockey allowance. 1st, \$400; 2nd, \$150; 3rd, \$100.—Six furlongs.

Measrs. Dyer and Beith's Rothsay, 148 lbs. (Mr. Pollock) 1

Mr. H. P. White's Gypsy Love, 154 lbs. (Mr. Doyle) 2

Measrs. Dyer's Beith's Blotting Paper, 152 lbs. (Lt.-Col. Thompson) 3

Mr. Dynasty's King Alfred, 152 lbs. (Mr. Davies) 4

Also ran:—Seattle (Mr. Stanton), Magnificent Dahlia (Capt. Oxspring), Strathlay (Capt. Hall), Gyp (Mr. Harriman).

Won by three-quarter length; two lengths.
Time: 30.4-5; 1.02.4-5; 1.34.3-5.

To a shockingly bad start, in which Blotting Paper was left standing and Rothsay got away behind the bunch, King Alfred was seen in front with Gypsy Love close behind. At the half-mile post Gypsy Love took the lead, with Seattle third. Going round the top bend, Rothsay and Blotting Paper closed up, but Gypsy Love still led at the turn for home. Rothsay, on turning into the straight, came with a tremendous run on the outside and won easily from Gyp Love. Blotting Paper being placed third.

Parimutuel:—Winner, \$30.00. Places: 1, \$6.70; 2, \$4.50; 3, \$4.30. Cash Sweep:—Nos. 583, \$2,108.40; 307, \$902.40; 188, \$301.20.

Unplaced ponies (\$50 each):—Nos. 450, 357, 9, 544, 75.

4.—FIRST AGGREGATE STAKES.

For all China ponies. Catch weights at 10 st. 6 lbs. Winners of an open race or open griffin race value \$600 or over or ponies that have won the aggregate prize in the Gymkhana Stakes or Aggregate Stakes in any season 5 lbs. extra. Non-winning subscription griffins allowed 5 lbs. 1st, \$500; 2nd, \$200; 3rd, \$100.—One Mile.

Measrs. Dyer and Beith's Grey Morn, 151 lbs. (Lt.-Col. Thompson) 1

Mr. A. H. Carroll's Gold Leaf (late English Money), 146 lbs. (Mr. Harriman) 2

Mr. Dynasty's King of the Plains, 151 lbs. (Mr. Davies) 3

Mr. B. D. F. Beith's Prohibition, 147 lbs. (Mr. Pollock) 4

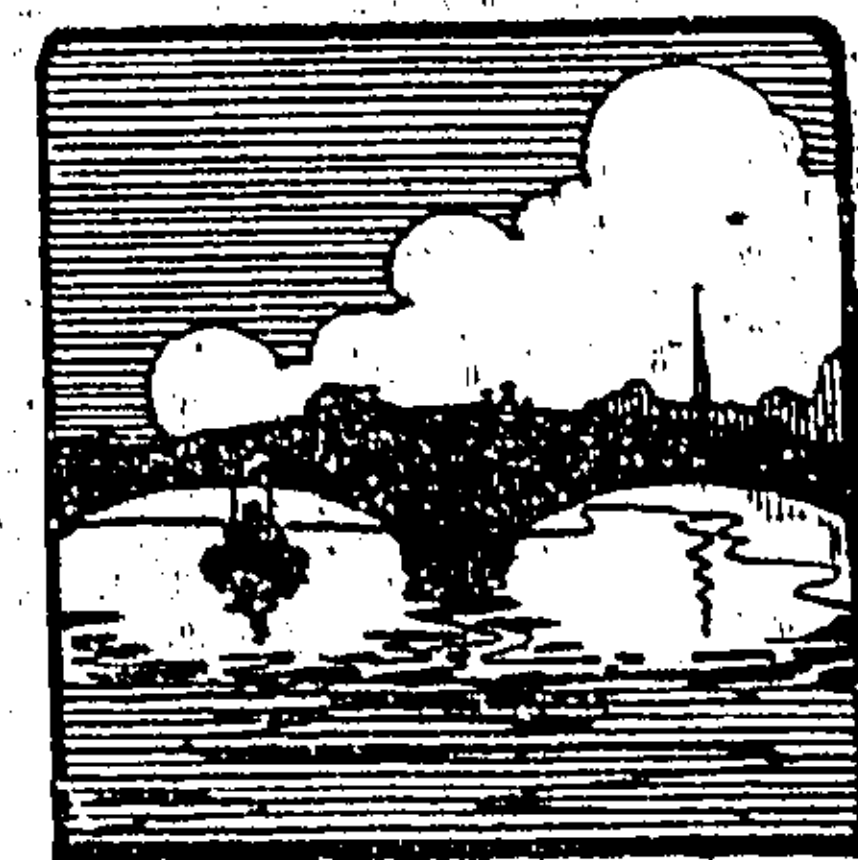
Also ran:—Chicago (Mr. Stanton), Curiosity Shop (Mr. Doyle).
Won by one length; six lengths.
Time: 30.1-5; 1.02; 1.35.2-5; 2.07.

King of the Plains and Chicago were out in front from the start, with Prohibition last passing the stands for the first time. At the five furlong post, Grey Morn moved up into third place, and at the half-mile post, King of the Plains was 1 length ahead of Chicago, with Grey Morn moving up fast and Gold Leaf also making better progress. Going down the hill, Grey Morn took the lead; while Gold Leaf deprived Chicago of third place. Grey Morn led into the straight, followed by King of the Plains. At the distance post, Gold Leaf came on with a run on the rails, but Grey Morn answered the call and came away to win somewhat handily from Gold Leaf with King of the Plains third. Curiosity Shop was last and Chicago last but one.

Parimutuel:—Winner, \$49.00. Places: 1, \$3.20; 2, \$1.20; 3, \$2.70. Cash Sweep:—Nos. 322, \$2,373.70; 621, \$1,504.40; 203, \$797.10.

Unplaced ponies (\$100 each):—Nos. 358, 369, 494.

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PEEK FREAN

JACOB'S

FANCY ASSORTED

BISCUITS.

THE SINCERE CO., LTD.

5.—CANWICK MAIDEN PLATE.

"B" CLASS.

For griffins of this season. Jockey allowance. Unplaced griffins allowed 5 lbs. 1st, \$400; 2nd, \$150; 3rd, \$100.—From Two Mile Post Once Round and in (about 1 mile 165 yards).

Mr. B. D. F. Beith's Grey Streak, 152 lbs. (Mr. Pollock) 1

Mr. H. P. White's Saracen, 153 lbs. (Mr. Buck) 2

Mr. Dynasty's King Emperor, 158 lbs. (Mr. Davies) 3

Mr. Relyon's Uncle Charlie (late Car-nation Leaf), 152 lbs. (Mr. Harriman) 4

Also ran:—Gimlet (Lt.-Col. Thompson), Beauty Dahlia (Mr. da Rosa).
Won by six lengths; one length.
Time: 12.2-5; 44; 1.17; 1.50.3-5; 2.24.2-5.

Going past the stands for the first time King Emperor and Grey Streak were well in front, with the remainder of the field bunched together behind. Turning into the back straight, the same two ponies were still out in front with Gimlet last. Going up the hill, Saracen moved closer to the leaders; but soon dropped back. Grey Streak was slightly ahead going around the bend for home and Saracen closed up once more, under the whip. Coming down the straight, Grey Streak came away and won with ease, with Saracen passing King Emperor and securing second place. Beauty Dahlia unsaddled Mr. da Rosa at the start and took no part in the race. Gimlet fell at the top of the straight.

Parimutuel:—Winner, \$23.40. Places: 1, \$6.70; 2, \$4.40; 3, \$6.70. Cash Sweep:—Nos. 688, \$2,816.30; 22, \$747.60; 991, \$373.80.

Unplaced ponies (\$50 each):—Nos. 727, 626, 145.

6.—BROCKLESBY STAKES.

For China ponies, subscription griffins of 1925. Weight for inches as per scale. Winners of one race 5 lbs. extra. Unplaced ponies allowed 5 lbs. Jockey allowance. 1st, \$400; 2nd, \$150; 3rd, \$100.—One Mile.

Mr. A. H. Carroll's Poppy Leaf, 153 lbs. (Mr. Harriman) 1

Mr. Dynasty's King Ptolemy, 163 lbs. (Mr. Davies) 2

Mr. J. H. Taggart's Demon Boy, 157 lbs. (Mr. Pollock) 3

Mr. Fate's Two Pairs, 155 lbs. (Mr. Potts) 4

Also ran:—Tadworth (Mr. Nemaze), Quab (Mr. Doyle), Lumbie (Mr. Buck), Monitor (Capt. Oxspring), Chiku (Mr. Gaisford St.-Lawrence).

Won by four lengths; three lengths.
Time: 34; 1.10; 1.45; 2.17.

Poppy Leaf, Monitor and Tadworth were in front passing the stands for the first time. At the six furlong post, Poppy Leaf and King Ptolemy moved up, and the former was just ahead at the foot of the hill. King Ptolemy was seen in front at the three-furlong post, with Poppy Leaf on the outside.

King Ptolemy led into the straight, where Poppy Leaf made a crab-like run from the distance post, to win easily, King Ptolemy being second and Demon Boy third.

Parimutuel:—Winner, \$10.50. Places: 1, \$2.20; 2, \$1.90; 3, \$4.60. Cash Sweep:—Nos. 17, \$2,293.90; 323, \$855.40; 700, \$327.70.

Unplaced ponies (\$50 each):—Nos. 134, 633, 766, 639, 6, 644.

7.—LINCOLNSHIRE HANDICAP.

"B" CLASS.

For China ponies. Jockey allowance. 1st, \$450; 2nd, \$200; 3rd, 100.—Once and a Quarter Miles.

Mr. H. Seth's Duke of Frisco (late Silver Leaf), 155 lbs. (Mr. Harriman) 1

H.E. Sir Edward Stubbs' Gaudie, 156 lbs. (Mr. Doyle) 2

Mr. Dynasty's King Canute, 150 lbs. (Mr. Davies) 3

Mr. Birkett's Beldorney Star, 157 lbs. (Lt.-Col. Thompson) 4

Also ran:—Valiant (late Valiant Dahlia) (Mr. Pollock), Langsat (Mr. Gaisford St.-Lawrence).
Won by two and a half lengths; three lengths.
Time: 38.1-3; 1.10.4-5; 1.43.3-5; 2.20.1-5; 2.53.3-5.

The first time past the stands, the field were well bunched, with Beldorney Star on the outside and Valiant on the rails. At the turn out of the straight, Valiant went to the front followed by Duke of Frisco and King Canute. At the half-mile post, Duke of Frisco went alongside Valiant with the remainder of the field well bunched behind. Valiant was again ahead passing the Rock, where King Canute moved into second place. Turning into the straight, Beldorney Star came up on the outside, but soon died away. At the mile post, Duke of Frisco made his run, and won handily from Gaudie. A great tussle ensued between Beldorney Star and King Canute for third place, the latter getting the verdict.

Parimutuel:—Winner, \$9.60. Places: 1, \$7; 2, \$17.10; 3, \$10.20. Cash Sweep:—Nos. 80, \$2,508.80; 388, \$716.60; 428, \$338.40.

Unplaced ponies (\$50 each):—Nos. 713, 608, 355, 63.

8.—LINCOLNSHIRE HANDICAP.

"A" CLASS.

For China ponies. Jockey allowance. 1st, \$450; 2nd, \$200; 3rd, \$100.—Once and a Quarter Miles.

Mr. B. D. F. Beith's Charcoal, 163 lbs. (Mr. Pollock) 1

Mr. Dynasty's Spotted Sand, 154 lbs. (Mr. Davies) 2

Mr. Relyon's Uncle Alf (late Primrose Leaf), 146 lbs. (Mr. Buck) 3

Sir Paul Chater's Beauty Dahlia, 144 lbs. (Mr. Sewell) 4

Also ran:—Grey Knight (Lt.-Col. Thompson), Dictator Dahlia (Mr. Harriman), Clover Club (late Fortland) (Mr. Doyle), Curiosity Shop (Mr. Nemaze).

Won by five lengths; three lengths.
Time: 34.2-5; 1.07.2-5; 1.40.4-5; 2.12.4-5; 2.44.4-5.

The first time past the stands, Curiosity Shop and Spotted Sand were in front, the rest bunched and Clover Club last. Passing the five furlong post, Charcoal went to the front with Spotted Sand. The rest were together going up the hill, with Beauty Dahlia moving into third place. Charcoal led at the three furlong post, and into the straight, where he came away to win as he liked. Spotted Sand was second, three lengths ahead of Uncle Alf, who got up almost on the post to deprive Beauty Dahlia of third money.

Parimutuel:—Winner, \$13.20. Places: 1, \$3.60; 2, \$6.10; 3, \$38.80. Cash Sweep:—Nos. 559, \$2,618.70; 463, \$718.20; 876, \$374.10.

Unplaced ponies (\$50 each):—Nos. 334, 801, 544, 385, 418.

This number was returned as 744 by at least two reliable authorities. As the official list gives the number 644, it is presumed to be correct.

WORLD TOURISTS ARRIVE. THREE HUNDRED ON "EMPIRE" OF FRANCE.

The *Empire of France* arrived at Kowloon Wharf on Saturday morning, with nearly 300 tourists who began the trip from New York on January 14th.

Her arrival was marked by a wind-whipped sea, an overcast sky and incessant rain, no doubt a poor welcome for those who came to Hongkong for sight-seeing. It is hoped that the stormy weather of the last few days will not continue, so that the tourists can take full advantage of their unique touring programme before they depart on Wednesday. In spite of the unfavourable weather conditions nearly all the tourists yesterday carried out the sight-seeing programme. In the morning many of them were seen parading the streets, looking interested in the local life, others examining curios in shop windows and a few enjoying the novelty of ricksha and chair rides. In the evening the entire party were conveyed to the Chinese Bay where they were guests at a Chinese dinner. Yesterday morning they visited the Peak and Tiffin was served at the Hongkong Hotel. To-day one party goes to Canton by steamer and will return this evening whilst another party will tour the island by motor. In the evening a dinner and dance will be held at the Hongkong Hotel. Tomorrow the parties will change over: the Canton tipsters taking the round of the island, and the other party going to Canton.

The social hostess is Mrs. J. O. MacDonald and Mrs. Ethel Watts Mumford, a noted American authoress, is in charge of the entertainments.

During the tour, visits have been paid to Madeira, Algiers, Monte Carlo, Naples, Jerusalem, Cairo, Bombay, Colombo, Padang, Singapore, and Manila. From Hongkong the vessel proceeds to Shanghai, Tokyo, Kobe, Yokohama, Honolulu, Hilo, Victoria, Vancouver, San Francisco, Bahia, Colon, Havana, and New York. Three days later she sails for Southampton.

"The best appointed ship on the ocean." This is what the Prince of Wales said when he voyaged on the liner on his visit to Canada in 1923. The liner when she was built 12 years ago was known as the "perfect ship." Truly it is difficult to imagine that there is a ship afloat which is more perfect than the *Leviathan* now lying at Kowloon Wharf. Her gross tonnage is 18,400 tons, displacement 27,600 tons, length 600 feet and breadth 79 ft. She has accommodation for 1,200 passengers. She was only recently converted into an oil burner solely for cruising purposes and she holds the record for the voyage across the Atlantic between Cherbourg and Quebec having made the crossing with an average speed of 20.4 knots per hour, taking 5 days, 8 hours, 51 minutes.

The ship is gorgeously furnished, and the passengers have all the amenities that one could get in an expensive hotel. Outstanding amongst the rooms of this many-chambered ship are the smoking room and the lounge. The former which is of the King James period is in two tiers, the staircases, corridors and also those of the dining room are fitted in similar style. The lounge, which is converted into a ball room in the evening is wonderfully artistically designed. It is in the style of the Royal apartments and Hampton Court Palace designed by Sir Christopher Wren. Its ceiling measures 18 feet and it has six large bow windows and a magnificent full-length skylight. On the paneled walls hang paintings by George Lambert, the Australian artist. There are also carvings by Grinling Gibbons and Mark Rogers, two of the most famous wood carvers in England.

OFF TO WEMBLEY.

SIR ROBERT AND LADY HO TUNG LEAVE.

Among the passengers who left by the *Empress of Canada* on Saturday were Sir Robert and Lady Ho Tung and their young son Robert. There was a large and representative gathering at Blake Pier to bid them "good-bye," among them being the Hon. Mr. A. G. M. Fletcher, C.M.G., the Hon. Mr. D. W. Truman, Secretary for Chinese Affairs, Mr. P. J. Woodhouse, Mr. B. D. F. Smith, Mr. E. H. Kowell and the following Chinese gentlemen representing various Societies and organisations: Messrs. Li Po Kwei (Chairman of the Chinese Chamber of Commerce), Mr. Tsui Chiu (Tung Wah Hospital), Li Yik Mui and Lo Chung Kue (Po Leung Kue), Yung Tsz Ming, Chan Tin Son (of the Xuen Fat Hong), To Sz Pun (of the District Watchmen Committee), Li Yau Tsun, Ho Fook, Ho Kwong and many others.

Sir Robert goes to England, *via* Canada, as the Honorary Chinese Associate Commissioner representing Hongkong at Wembley. Lady Ho Tung was specially requested by the Government to organise and supervise the silk industry demonstration at Wembley. It was at the suggestion of the Government and Lady Ho Tung's initiative that the silk exhibition was included in the Hongkong section of the British Empire Exhibition last year. Sir Robert and Lady Ho Tung expect to be away for six months. Sir Robert may return *via* Siberia.

For driving a motor-car without a licence an unemployed Chinese was fined \$250, or six months' imprisonment, by Mr. E. W. Hamilton at Kowloon Magistrate's Court on Saturday morning. It was stated that defendant had had his licence cancelled by the C.S.P. On January 18th last year defendant met with an accident, in which six persons were injured and one killed. He did not report the matter, and was arrested and fined \$200, with two months' hard labour in default.

"THE GONDOLIERS."

SATURDAY'S PERFORMANCE.

The second of seven performances of "The Gondoliers" by the Hongkong Philharmonic Society was given at the Theatre Royal on Saturday night before a full and enthusiastic house. The opera went with an excellent swing from beginning to end, and after the curtain fell on the first scene it was raised again in response to the hearty applause of the audience, and baskets of flowers were handed up for acceptance by the ladies as the principals passed across the stage to acknowledge the general tribute of appreciation.

An audience is always prepared to make allowances for amateur efforts of such an ambitious character. They hardly expect the principals, for example, to have the musical gifts of a D'Oyly Carte combination. We have little doubt that most, if not all, of the principals in the local production, will allow that they fall much below the standard of the professional singer. That is notably so in the case of the men, but all who have witnessed the performances so far given will agree that they very cleverly manage to cover their vocal shortcomings by their histrionic talent, and the agreeable sense of enjoyment which the audience acquires from the opening chorus is well sustained throughout the opera. Many of the items were encored on Saturday night.

The general verdict is one of great satisfaction with the production, and we imagine the five performances yet to be given—to-night, Wednesday (matinee), Thursday, Friday and Saturday next—will attract the good houses the production certainly deserves.

It is perhaps not generally known that the community is mainly indebted to the Civil Establishments of H.M.'s Naval Yard for its enjoyment of the two Gilbert and Sullivan operas produced this season. Mr. W. G. Wheeler who has shown himself to be a most capable producer, and proves himself in the present opera to be a talented actor also, is in the Naval Yard. Mr. Stanley Collett, the musical director and conductor, is Civil Secretary and Cashier in the Naval Yard, while among the members of the cast are Mr. J. S. Gillingham (Chief Constructor), and Mr. G. W. Leys (Chief Electrical Engineer). Mrs. Collett and Mrs. J. Hancock, who are the wives of civil officers in the Yard. The Venetian Gondoliers, we believe, are mostly if not all, members of the Naval Yard Staff. Outside help is represented chiefly by Mrs. Neil Mathieson (Duchess of Plaza Toro), Mrs. L. C. F. Bellamy (the charming Casilda) and Mr. D. M. Richards.

FANCY DRESS DANCE.

R.A.O.B.'S IN CARNIVAL MOOD.

Anyone who chanced to wander into the Royal Naval Canton Theatre on Saturday night, would immediately have been struck by the happy and merry scene which met their eyes. It was the occasion of a fancy dress and regatta dance organised by the R.A.O.B., and one glance at the smiling faces and the costumes, was sufficient to prove that the "Buffs" and their guests had fully enjoyed themselves with the spirit of carnival. This was the last dance of the season's series, and, if anything, was even a more successful and enjoyable function than those previously held.

The company was a large one and everyone took the opportunity of dancing to the music dispensed by the orchestra of H.M.S. *Titanic*. The occasion was made more pleasurable by reason of the carnival atmosphere that was introduced, in the effective scheme of decoration that had been carried out. Coloured paper ribbons were artistically suspended from side to side of the Theatre, while the introduction of other carnival novelties, such as streamers and variously-coloured electric lighting effects added greatly to the enjoyment of the function.

Prize winners in various dances were as under:—First spot dance: Mrs. Tustin and Mr. Bell; second spot: Miss Bonham and Mr. Masser; first prize for ladies: Miss D. Oram (as the Future Navy); second prize (ladies): Miss Murphy (as an Eastern Lady); first prize for gentlemen: Mr. W. E. Bell (as a Cross-word Puzzle); second prize (gentlemen): Mr. H. G. Hallam (as the mysterious Mr. "A").

The committee who were responsible for the arrangement of the function were, Messrs. H. G. Lee (Chairman), A. E. Jeffery, J. H. Tait, C. Bewick, H. E. Steel and C. L. Neal. The duties of M.C.s were carried out by Messrs. C. Bewick and H. E. Steel. Among the company present were Mr. Sherif (Provincial Grand Primo), representing the Provincial Grand Lodge of China; Mr. J. H. Osberry (I.O.H.), Past Provincial Grand Primo, and Messrs. Lee, Heel and Jeffery (Provincial Grand Officers). There were also present Officers representing the Oriental Lodge and the James Osberry Lodge.

The dance programme consisted of Waltzes, fox-trots, one-steps, tango-waltz and the Flying-boston, in addition to which there were several extras. Dancing began at 8.30 and was continued until 1 a.m.

ARMS CASE.

INDIAN GUARD DISCHARGED.

In the case before the Chief Justice, at the Criminal Sessions, in which an Indian guard of the *s.s. Leung Kwong* was charged with having a revolver in his possession, Mr. Blakey Keilly, who appeared for the prisoner, said that the Indian had been wrongly accused. As a matter of fact the Indian was taking a Chinese, who was the owner of the revolver, to the Police, when Chinese Revenue Officers, who he alleged were friends of the Chinese offender, set upon him, and shifted the blame on to the guard, while they permitted the Chinese to escape. The Jury found prisoner "not guilty" and he was discharged.

DIOCESAN OLD BOYS.

HAPPY REUNION AT DINNER ON SATURDAY.

About 120 "old boys" and 30 members of the staff and prefects attended the Diocesan School Old Boys' Dinner on Saturday evening. Among those present were the Chairman (Mr. A. E. Hall), Messrs.—Chao Po Sien, J. M. Wong, Chan Yue Tung, Dr. G. H. Thomas, Dr. Arthur Woo, Messrs. Lee Sik Ling, C. H. Lyson, Edwin Long, E. S. Ford, A. E. Mackenzie, R. E. Edwards, P. E. Nash, S. Jex, R. Drude, W. Anskett, Peter Wong, J. Kew, Fred Gourdin, F. Schepel, P. Abesser, B. C. Randall, and many others.

After the toast of the King and the President of China, the Chairman proposed "The School," and said that in 1821 an Association of Old Boys was formed, but for reasons almost beyond control they had not been able to gather together in such a manner as they were doing on this occasion. He said it gave him great pleasure to see that the old traditions of the school were being maintained by the present regime at the School and that they all looked forward to seeing the New School at Kowloon, a building which will benefit the community and the Association, and which is due principally to the efforts and determination of the present Head, Mr. Hall then referred to the low and esteem which they all felt towards Mr. Geo. Pacey, who was Headmaster from 1878 to 1918.

"HIS INSIDE KNOWLEDGE."

The Rev. W. T. Featherstone replied to this toast in a forceful and witty speech. He referred to many amusing incidents among boarders and day boys at the School and said his knowledge of certain inner mysteries and of the perpetrators of practical jokes at the School in past years amused and amazed many old boys.

After a brief résumé of the outstanding points in the history of the School and especially during the last seven years, the Headmaster proposed the toast "The Old Boys' Association," and in so doing said that the occasion made him more optimistic than he had ever felt in connection with the School. He expressed a wish that all old boys would take a great interest in the New School and concluded by saying: "The Diocesan School has had a great past, may it have a great and glorious future."

Mr. C. H. Lyson then proposed the toast of the Staff, to which Mr. A. Bower replied.

On the proposal of Mr. Chao Po Sien, seconded by Mr. J. M. Wong, it was decided to send a cable to Mr. Geo. Pacey, who is now living in retirement at Victoria, B.C. conveying to him the love and esteem of all old boys and informing him that at last a really "live" Association had been formed.

ELECTION OF OFFICERS.

A business meeting followed at which the following officers were elected: Chairman—Mr. Chao Po Sien; Vice-Chairman—Mr. J. M. Wong; Hon. Treasurer—Mr. E. Gittins. The following were appointed on the Committee (with power to co-opt):—The Hon. Mr. R. H. Kewell, Mr. Chao Yue Tung, Mr. A. E. Hall, Dr. Arthur Woo, Dr. G. H. Thomas, Messrs. Peter Wong, P. Abesser, J. Mackenzie, Wei Po Cheung, and C. H. Lyson.

THE RATIONALIST PRESS.

SECOND ANNUAL DINNER.

The second annual dinner of the Rationalist Press Association in Hongkong was held at the Hongkong Hotel on Saturday evening. The attendance was an increase on that of the previous year's function, and a very interesting and pleasant time was spent by the company present.

Dr. W. W. Pearse presided and was supported by prominent members of the Association.

After the loyal toast, that of "Our Guests," was submitted by Mr. W. Kay, who in doing so made a lengthy speech. In the course of which he said: "Although there is little doubt that the average brain is naturally lazy and tends to make the line of least resistance. The mental world of the ordinary persons consists of beliefs accepted without question in childhood and early youth. To him new ideas which upset this mental equilibrium are disagreeable, and by him are regarded with distrust or alarm. In the domain of accepted belief man is especially conservative. In religion, for example over 99 per cent. are of the same persuasion as their parents."

Continuing on these lines he said that fortunately for the race there had always been a few earnest truth seekers, men who had refused to accept blindly authoritative statements which seemed incompatible with reason, and who, in the face of criticism and opposition fierce, foolish and ultimately futile, had tried to pierce the veil of superstition, error, and false beliefs that had hindered progress.

Replying to the toast, Mr. F. Oliver said: "To-night I have learned more about Rationalists and Rationalism than I ever thought to know. In some quarters I fancy you are looked upon with scorn and a certain amount of fear but hereafter (not the hereafter), I shall testify to the world that you are human, sincere, and harmless. (Laughter.)"

Proposing the toast of "The R.P.A.," Dr. Pearse also made an interesting speech from which he quoted:—"We are acquainted personally or through their writings, with opponents whose education commands respect. This does not disarm criticism, but it brings home to us that the proper method of Rationalism is argument. The mentality of such persons may cause wonderment but not contempt. Our greatest difficulty is caused by the elusiveness of those who pretend to argue with us."

In a lengthy and able reply, Mr. R. A. D. Forrester said that the evolutionary history of the world afforded them no reason to believe in an inherent law of progress, something not themselves which made for righteousness and Rationalism. Such imaginings must be left to others. (Continued at foot of next column.)

CORRESPONDENCE.

A HONGKONG-WAR MEMORIAL IN FRANCE.

[TO THE EDITOR OF THE "HONGKONG DAILY PRESS"]

Ker Annette, Dinard.

France, 15th February, 1925. Sir,—Just after the war, Hongkong, whose record for works of patriotism and charity during the great struggle must have been in an Empire of splendid effort—for the size of the Colony exceptional, raised by a series of entertainments over \$70,000 in aid of the devastated regions of our staunch Ally, France. The committee which organised these efforts was a representative one and every section of the community helped. British residents (especially the Scottish members of it), Chinese, Portuguese, Dutch, Norwegian and Danish, American and Japanese vied with each other giving, either individually or by organised efforts of sub-committees, as in the case of the very generous help of the Portuguese sub-committee, the Chinese the Dutch and various sections of the British community (the Hongkong Jockey Club, the Amateur Art Club, &c.), while the French community, almost negligible as regards numbers at that time, in Hongkong, and certainly not rich, gave magnificently such and all to a cause so near to their own hearts. (Comparisons, rare notions, Shakespeare said, but it must be owned that no section of the nationals of the generous Colony of Hongkong, even the British and Portuguese and Chinese, who did so much, gave any more openhandedly than did the French.)

It was decided that this money should be divided between two funds, intimately known to the promoters of the Fund, working in the Somme and the Aisne respectively, and accordingly, after the French Government had accepted the sum amounting to nearly a quarter of a million francs at the then rate of exchange, which was not low for our Allies as that now ruling—my husband and I, as representatives of the Hongkong committee, were received and thanked by M. L. Louchet, Ministre des Pays Libérés in July, 1920. We then visited the forty or more villages in the two districts and saw for ourselves how terrible were the needs of the little places, and it has been a constant joy to us ever since to be able to say how much good has been done by this money raised by our generous friends in Hongkong. In the little town of Rosières, the chief of 21 villages formally entrusted to the care of the "Fund for the Devastated Villages," and in conjunction with them, a depot was established with a staff of French and English helpers, a dispensary opened, the church repaired and restored and a peal of bells, named for Hongkong, provided, the water supply and electric light plant restored, sewing classes for girls and other social reforms started, and a trained nurse for the 21 villages, with two cars for taking her about and visiting patients in, were provided. In 1921, at the request of the French Government, 18 more villages, in the Aisne, not far from St. Quentin, were adopted and the same kind help was given them by the society. But owing to the very serious illness of the President, Mrs. Wethley, and the fact that no other member of the committee could be in constant touch with the 39 villages, as was necessary, these last were given up two years later, but only after a good deal of spade work had been done.

Now, alas, the same cause—the illness of Mrs. Wethley, who has given such constant and devoted service to the cause—makes it necessary to give up the work in the Somme also and close down, as without a directing head the work cannot continue. But we are anxious that the dispensary, at least, should remain as a living memorial of the British Colony of Hongkong in the region—where so many British dead have left testimony of the enduring respect and friendship of the two great nations. It is, therefore, proposed that a small chateau (of which I enclose photographs), somewhat damaged in the war, but conveniently located for the purpose, should be bought and restored, and the dispensary, which already exists, in temporary quarters, be established in it to serve all the district, a part of it being used as a home for those old people rendered homeless by the war. Only 30,000 francs or about \$5,000—a ridiculously small sum, when one thinks of all the good it will do—is now required to enable this to be done, and I feel sure that it will be, knowing as I do the warm hearts and the great generosity of the Colony where my husband and I have spent some of the happiest years of our lives.

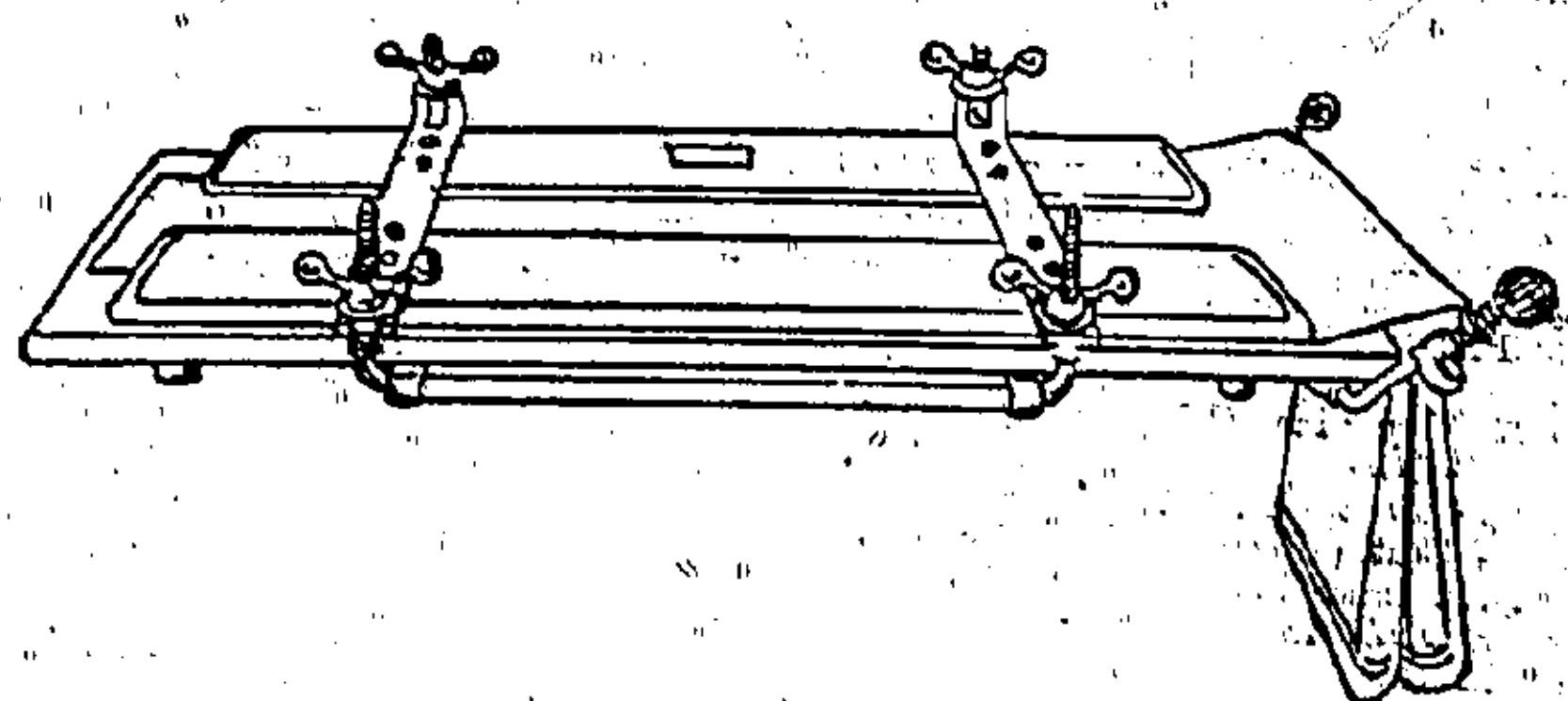
We have, with the help of two large entertainments here in Dinard and several in London, already helped the dispensary at Rosières and founded a small circulating library there, and it may be that open-handed Hongkong will give so much that some money may remain over from the purchase of the chateau to assist the library.

I offer no suggestions as to how the money is to be raised, as you in Hongkong understand that far better than I do. My husband and I, five years ago, could have done little without the help in organisation given us out there, but I only add that any sum for this purpose may be sent direct to:—Mrs. Wethley, President, Fund for War-devastated Villages, 12 Rue du Bouquet, de Longchamps, Paris.

—or they will be gladly received and acknowledged by us, here, at this address. And I have no doubt that the Managers of the Chartered Bank of India, Australia and China, who acted as bankers and auditors of the Fund on a previous occasion, although Messrs. Crockatt and Matheson, who helped so much in those days, are no longer in the Colony—will generously assist by again doing so.

Enclosed, together with the photographs of the chateau, is a list of the committee and patrons of the Fund, which may be of interest.—Yours &c., HARRIET OSGOOD TAYLOR.

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MUSIC

FROM "THE GONDOLIERS"

THERE LIVED A KING
TAKE A PAIR OF SPARKLING EYES

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CABLES.

LATEST CABLES.
[THROUGH REUTER'S AGENCY.]GERMANY AND LEAGUE.
"TRUSTWORTHY INFORMATION
FROM BERLIN."

ALLIED TERMS OF ADMISSION.

PARIS, March 22nd.

According to "trustworthy information from Berlin," the Havas Agency learns that Germany is prepared to seek unconditional and reservationless admission to the League of Nations.

ACCEPTED WITH RESERVE.

LONDON, March 22nd.

There is a disposition in London at present to accept the Paris cable about Germany and the League of Nations with the greatest reserve, although such a development would promise a very desirable simplification of the security issue, offering Germany the opportunity to seek modification of certain clauses of the Peace Treaty within the League, under Article XIX, instead of insisting, as hitherto, on modification as a condition of joining the League.

The clauses, on which Germany lays the greatest stress, relate to the Polish frontiers, notably Danzig and Corridor, of which Germany demands modification, whereas France is prevented from compliance by the Franco-Polish Treaties. This, at present, is believed to be the rallying-point of the Anglo-French negotiations which are proceeding actively, and have taken M. Fleuriot to Paris for the week-end to confer with M. Herriot and Lord Curzon.

Meantime doubt is cast on the Paris report, by the fact that Herr Stresemann, yesterday, in addressing the Pressmen of Berlin, referred to the possibility of a Polish-Bussian conflict and the possible participation of France. He declared Germany's disarmament prevented her membership of the League unless she would accept the obligations of Article XVI.

EARL OF YPRES.

HIS CONDITION GIVES CAUSE
FOR ANXIETY.

LONDON, March 21st.

A bulletin, issued to-day, states that although the Earl of Ypres has maintained his strength since the operation on March 10th, his condition still gives cause for anxiety.

RUBBER SALES.

AMSTERDAM COMPANY CLOSES
BIG DEAL.

AMSTERDAM, March 21st.

The Amsterdam Rubber Company announces the conclusion of a large sale contract with the General Rubber Company, involving 23,000,000 lbs. weight from crops from 1923 to 1929, or an annual average of 3½ million pounds. All deliveries are to be in latex at the monthly London average price, with a minimum of fourteen pence per lb.

"RILU."

LABOUR ORGAN RECEIVES GIFT
OF \$5,000.

SYDNEY, N.S.W., March 21st.

The Nova Scotia Maritime Labour Herald announces receipt of \$5,000 from "Rilu"—presumably the Red International Labour Union—and the All-Russian Miners' Union, for the relief of striking Cape Breton miners. The Herald quotes a cablegram, exclaiming: "Long live the international working-class solidarity."

THE ROYAL CRUISE.

THEIR MAJESTIES LEAVE GENOA
FOR LEGHORN.

GENOA, March 21st.

The royal yacht, *Victoria and Albert*, with King George and Queen Mary on board, left here to-day for Leghorn.

King George, after a restful night, was seen briskly pacing the quarter-deck.

EARLIER CABLES.
BOTH ARE WELL.

GENOA, March 20th.

Their Majesties King George and Queen Mary, who have arrived here, are both well.

Their Majesties embarked on the yacht *Victoria and Albert*.

LATEST CABLES.

FOOTBALL AT HOME.

RESULTS OF MATCHES PLAYED
ON SATURDAY.

LONDON, March 21st.

Below are the results of association football matches, played to-day:

THE LEAGUE: DIVISION I.

Arsenal, 3; Everton, 1.
Aston Villa, 0; Notts C., 0.
Blackburn R., 1; Tottenham H., 1.
Bury, 4; Cardiff C., 1.
Huddersfield T., 0; Bolton W., 0.
Liverpool, 3; Barnley, 0.
Manchester C., 1; Sunderland, 3.
Newcastle U., 4; Leeds U., 1.
Notts F., 0; Preston N.E., 1.
Sheffield U., 4; Birmingham, 3.
W. Ham U., 2; W. Bromwich A., 1.

THE LEAGUE: DIVISION II.

Barnsley, 0; Oldham, A. 0.
Blackpool, 0; Stockport C., 1.
Bradford C., 0; Crystal P., 0.
Derby C., 1; Chelsea, 0.
Fulham, 1; Stoke, 0.
Hull C., 0; Manchester U., 1.
Middlesbrough, 2; Wednesday, 0.
Portsmouth, 1; Leicester C., 1.
Port Vale, 4; Clapton C., 2.
S. Shields, 1; Southampton, 1.
W. Ham U., 3; Coventry, 1.

DIVISION III: SOUTHERN.

Bristol R., 3; Norwich C., 0.
Charlton A., 1; Brighton and H.A., 0.
Exeter C., 0; Brentford, 1.
Luton T., 1; Reading, 0.
Merthyr T., 0; Gillingham, 0.
Newport C., 1; Aberdare A., 0.
Northampton, 3; Plymouth A., 2.
Queen's Pk. R., 0; Bournemouth & A., 2.
Southend U., 0; Swindon T., 0.
Swansea T., 2; Millwall A., 2.
Watford, 1; Bristol C., 0.

DIVISION III: NORTHERN.

Ashington, 0; Grimsby T., 2.
Barrow, 1; Rochdale, 0.
Crewe A., 1; Chesterfield, 1.
Doncaster R., 0; Halifax T., 1.
Durham C., 2; Accrington S., 0.
Lincoln C., 0; Darlington, 1.
Nelson, 2; Hartlepool U., 0.
Southport, 2; New Brighton, 0.
Tannmere R., 2; Bradford, 0.
Walsall, 3; Wrexham, 0.
Wigan Boro., 4; Rotherham C., 1.

SCOTTISH LEAGUE.

In the Scottish League, the only matches played, yesterday, were: Kilmarnock, 0; Cowdenbeath, 0.
Motherwell, 3; Third Lanark, 0.
Raith Rovers, 3; Partick T., 1.
St. Johnstone, 2; Ayr, 2.

SCOTTISH CUP SEMI-FINALS.

Banffshire, 0; Celtic, 3.
Hamilton, 1; Dundee, 1.

AMATEUR SOCCER.

LONDON, March 21st.
Playing at Plymouth to-day, in the amateur association football match, England defeated Wales by 2 goals to 1.

INTERNATIONAL RUGBY.

SCOTLAND WINS CALCUTTA CUP
CONTEST.

EDINBURGH, March 21st.

A crowd of 60,000 was present at Murray Field, the new ground of the Scottish Union, to witness the rugby match between Scotland and England in the international championship for the Calcutta Cup.

Scotland won by 14 points to 11.

DESCRIPTION OF GAME.

The weather was bright, following light falls of snow in the morning. The early scrums were fought out with great spirit. After both sides had been penalised, the Scottish three-quarters handled well until Macpherson was tackled. Again Scotland attacked, but Locke intercepted and carried the play into the Scottish line where, Scotland was penalised. Luddington kicking a fine goal. The English forwards by breaking quickly were spoiling the Scottish backs to some extent, but did not show any marked superiority to the Scottish forwards, who tackled splendidly. Twenty-five minutes from the start, Macpherson, giving a beautiful dummy, dashed through and passed to Nelson who scored for Scotland under the bar, Drysdale converting.

Just before the interval, Wickes picked up and passed to Voyce, who returned to Wickes, the latter scoring a glorious try which Luddington converted.

At half-time the score was:

England 8 points.
Scotland 5 points.

THE SECOND HALF.

Five minutes after the resumption, Wakefield scored a try for England. No kick at goal took place, for, after the Scottish forwards had rushed out and stopped, they went on and kicked the ball away. As the referee had blown his whistle for "no charge," the decision is inexplicable.

Three minutes later, Wallace scored for Scotland near a corner post and Gillies converted. The Scottish forwards were now playing splendidly and England was sorely pressed.

Five minutes from the finish, Waddell dropped a goal for Scotland who thus won by 14 points to 11.

INTER-VARSITY SPORTS.

OXFORD DEFEAT CAMBRIDGE IN
ANNUAL EVENT.

LONDON, March 21st.

The annual inter-iversity sports between Oxford and Cambridge took place at Queen's Club grounds to-day. Oxford won by 6 events to 3.

"VARSITY BOAT RACE."

DARK AND LIGHT BLUES IN
FINISHING TRIALS.

LONDON, March 20th.

The Cambridge eight rowed a full-course trial to-day in 19min. 30sec. Conditions were good; there was a following wind and slight rain. They shot Hamersmith Bridge in 11min. 13sec., spurred towards Putney Bridge and finished fresh and unflagged.

Their coach was very pleased with the performance.

The Oxford eight watched the trial from Blake's Wharf. They are due to row a full-course trial to-morrow.

DARK BLUES' EFFORT.

LONDON, March 21st.

The Oxford eight covered the full-course from Putney to Mortlake in 21min. 45sec. But it is incorrect to say it was a genuine test of their best speed. It was probably a wise policy not to attempt a strenuous effort in view of the recent recovery of Thomson, No. 6, and the fact that the President, Mower-White, No. 5, was absent with a chill.

The crew did not row well together.

SCULLING CHAMPION.

MAJOR GOODSELL GAINS TITLE
AT SYDNEY.

SYDNEY, March 21st.

Major Goodsell, to-day, won the World's Sculling Championship, by defeating W. McDevitt by 14 lengths.

[REUTER'S AMERICAN SERVICE.]

BOXING.

ROSENBERG WINS BANTAM TITLE
OF THE WORLD.

NEW YORK, March 21st.

In a 15-round contest for the world's bantam-weight championship, Rosenberg outpointed Eddie Martin, the holder.

EARLIER CABLES.

LATE MARQUESS CURZON.
FUNERAL SERVICE TO TAKE
PLACE AT WESTMINSTER.

LONDON, March 20th.

The late Marquess Curzon is to be buried at Kettleton on the 26th inst. A funeral service is to be held in Westminster Abbey on the 25th inst.

SIR W. BIRDWOOD, F.M.
TO TAKE OVER COMMAND IN
INDIA.

LONDON, March 20th.

Sir William Birdwood, who has been promoted Field-Marshal, will succeed General Lord Rawlinson as Commander-in-Chief in India.

THE FRENCH CHAMBER.
DEPUTIES FREELY ENGAGE IN
FIST-FIGHTING.

PARIS, March 20th.

The Chamber, this evening, witnessed scenes of almost unparalleled violence, in which the Deputies freely engaged in fist fights, which ended a hitherto very orderly debate on the withdrawal of the Embassy at the Vatican, and the sitting had to be suspended.

The trouble arose over Premier Herriot's statement in winding up the debate admitting the good work Catholicism had done in the past, adding, "Then it was pure Catholicism, and not the bankers' Catholicism of to-day."

On the resumption of the debate, the Rightist, Marquess de Ferronays, who protested against the Premier's remark as being a grave insult to the whole of Christianity, was ordered to leave the Chamber, but he refused. The uproar was renewed, and the sitting was again suspended. Subsequently, the Marquis left the Chamber, accompanied by his friends singing the "Marseillaise."

On the further resumption of the debate M. Herriot was able to conclude his speech without interruption. He declared against the Cardinal's recent denunciation of the Government's laicity laws which precipitated the debate and declared the prelates spoke of violating the law. The Government would protect religion that confined itself to its spiritual mission.

M. Herriot warned the Rightists, "false Republicans," not to touch the laicity laws.

Subsequently the chamber passed a vote of confidence in the Government by 325 to 251 votes.

POLITICAL SITUATION
IN CHINA.

[FROM THE "DAILY BULLETIN."]

LOOTING AT LOYANG.

ROMAN CATHOLIC AND LUTHERAN
MISSIONS SUFFER.

KAI-FENG, March 19th.

The soldiers that looted Loyang on the 10th inst. were those of General Fan Chung Hsiu, and were not formally enrolled in the Second National Army, but were allied with it against Liu Chen Hua.

The Roman Catholic and Lutheran Missions were searched and articles looted, but the inland Mission inside the city remained untouched.

Fan Chung Hsiu is reported to be in sympathy with Fengtien, and he has now definitely cut himself off from Ku Ching Yi, though remaining in Loyang.

General Chao Chieh appeared in Loyang before it fell, but without any troops. He has now disappeared. Many wounded scattered around the country are arriving at Kai-feng at the rate of 300 daily.

LATE DR. SUN YAT SEN.

PEKING, March 20th.

It is understood that an invitation from the Kuomintang Committee, has been transmitted by the Waichiaopu to the foreign representatives to pay their respects to the late Dr. Sun Yat Sen in the Central Park on the 25th inst.

EARLIER CABLES.

INDIAN FINANCES.
AMENDMENT TO SALT TAX PASSED
BY COUNCIL.

DELHI, March 20th.

The Council of State discussing the Finance Bill carried by 33 votes to 4 an amendment restoring the salt tax of one rupee four annas.

The Bill now returns to the Assembly, where the amendment is likely to be approved.

LATEST CABLES.

AMENDMENT ACCEPTED.

DELHI, March 21st.

The Assembly, by 70 votes to 50, accepted the Council of State's amendment, restoring the salt tax to 20 annas per maund, after Sir Basil Blackett had warned the House that the only effect of an adverse vote would be to reduce the promised tax remission on provincial contributions.

The Finance Bill was then passed.

LATEST CABLES.

CANADIAN SHIPPING.
PETERSEN CONTACT REFERRED
TO COMMITTEE.

OTTAWA, March 21st.

The House of Commons, by 133 votes to 38, adopted the Government resolution, to refer the Petersen contract for a subsidised fleet of ten vessels-involving Government control of ocean routes—to a committee for consideration.

The Prime Minister made it clear that the adoption of the resolution had not committed members to the measure.

[An Ottawa message of February 16th gave the following details of the Petersen contract.—The text of an agreement has been tabled in the House of Commons between Sir William Petersen and the Government, providing for a fleet of ten ships for a Canadian Atlantic service under Government control of rates, in consideration for an annual subsidy of £275,000.

"The agreement provides for a ten years' contract. The preamble recites that the Government has been receiving continuous representations respecting ocean transportation difficulties and the uncertainty of rates indiscriminately imposed on exported Canadian goods and shipping by combines. These rates also affect the imports. The Government, accordingly, has resolved to adopt means to prevent an unreasonable overcharge.

The new ships must be operating within eighteen months and meanwhile six substitute ships will begin operations on June 1st. The company must carry immigrants at rates fixed by the Government, and carry Canadian mails free, on the inauguration of a passenger service. The Government is entitled similarly to contract with other companies.]

FAR EASTERN CABLE
NEWS.

[From Our Own Correspondent.]

SHANGHAI SENSATION.

BRITISH BARRISTER ARRESTED
AND REFUSED BAIL.

SHANGHAI, March 21st.

Mr. Kentwell, a British barrister, who was arrested last evening, appeared at the Police Court to-day, before the Magistrate, Mr. King, charged with being in possession of counterfeit notes on the Bank of Communications.

The warrant was issued at the instance of the French Police. Mr. Ward, Prosecuting Counsel, opposed bail and Mr. Kentwell was remanded in custody till Wednesday.

[THROUGH REUTER'S AGENCY.]

CUSTOMS IN INDO-CHINA.

FRENCH UNEASINESS IN REGARD
TO JAPAN'S CLAIMS.

PARIS, March 22nd.

L'Ouvre, says that Senator Lederlin called on M. Herriot to talk about the uneasiness caused in industrial and commercial circles by the negotiations entered upon with the Japanese Government, which has claimed a revision of the Indo-China Customs' duties tariff for Japan's benefit.

M. Herriot stated negotiations had so far only reached a preliminary study and the decision of the French Government had not, by any means, been reached.

Japan cannot expect to obtain Indo-China's minimum tariff on all goods. When the negotiators have settled the customs question between Japan and Indo-China, account can be taken of the complaints concerned in order not to grant a minimum tariff on certain Japanese goods, the competition of which would be fatal for French traders in Indo-China.—Havas.

DUTCH EAST INDIES.

NEED FOR CAPITAL AND MEN
OF RESPONSIBILITY.

SIR H. DETERDING'S OFFER.

AMSTERDAM, March 21st.

Sir Henri Deterding, K.B.E., Director-General of the Royal Dutch Petroleum Co., in a speech at the Industrial Club, stressed the continued need of capital and men of responsibility for the Dutch East Indies, the people of which were not ready for self-government.

Sir Henri suggested that a group of a dozen teachers and twenty-four boys should be sent from Holland annually for three years to learn more about the Indies. The Club accepted Sir Henri Deterding's offer to pay half the expense of the scheme.

KOREAN MALCONTENTS.

CROSS YALU RIVER AND ATTACK
JAPANESE POLICE.

TOKYO, March 20th.

It is officially reported from Seoul that five policemen were killed and two wounded yesterday morning as the result of an attack on the police stations on the northern frontier of Korea by a party of 60 Korean malcontents who crossed the Yalu river.

[FROM THE "DAILY BULLETIN."]

FIRES IN TOKYO.

JAPANESE AND UNITED STATES
EXCHANGE SYMPATHIES.

TOKYO, March 20th.

The Upper House this morning officially expressed to Mr. Bancroft, United States Minister, the thanks of Japan for the American offer of assistance for the relief of the sufferers by the fires in Tokyo.

It is stated that the situation is well in hand. The Upper House further expressed its sympathy with the sufferers from the tornado in Illinois.

ESTIMATES OF CASUALTIES.

Unofficial estimates of the casualties and damage are placed at 52 and Yen 3,000,000, respectively, as a result of Wednesday night's fire, which swept over the whole of a suburb, mostly comprising labourers' dwellings, part of which also suffered from the holocaust in September, 1923.

Rescue work is in progress, to which the Emperor has contributed Yen 5,000.

THE LATE DR. SUN YAT SEN.
SIR JAMES JAMIESON'S TRIBUTE.

The tribute paid to the late Dr. Sun Yat Sen by Sir James Jamieson, H.M.'s Consul-General at Canton, at the Memorial Service in Hongkong, is published in the *Canton Gazette* as follows:—

"Your Excellency, Ladies and Gentlemen,—I have the honour to express to the family of Dr. Sun, his relatives and friends, the civil and military officials of this province, and all citizens of this country, on behalf of my colleagues and all foreigners in Canton, our heartfelt condolences with them in the distressing loss which they have sustained.

"The Chinese people have a saying that life and death are subject to destiny. I can say on behalf of those I represent, my colleagues, and foreigners in Canton that we protest against this particular decree of destiny. At any other time, the death of the great leader of the Southern Party would have been a great calamity. Coming as it does now, the regeneration of the country seems further off than ever. We also subscribe fully to what has been said by the principles speakers, and hope that the principles Dr. Sun has inculcated will be carried into effect. We would place on record our unbounded admiration for the sterling qualities that characterised the late Dr. Sun Yat Sen. The qualities which we admire are his moral and physical courage, tenacity of purpose, and above all his selfless integrity. The late Dr. Sun was one of those individuals imbued with that discontent which is divine. It is an open question as to which is the most potent factor in the making of historical changes: the spirit of idealism, or of materialistic economic. But Dr. Sun, it seems to me, must be classed in the former category. He was spiritually idealistic, and for his ideas, he fought and gave his life. His aim as has been pointed out was to put his country on a footing of equality with all other nations, and in such desire he has the fullest support of all men of good will.

"I would wish to place on record the idea that the so-called Imperialistic nations were antagonistic to his policy is an erroneous one. As I pointed out to him personally their quarrel, if quarrel there be, with him was not over his ideals but over his methods of putting them into execution and it is matter of regret that, owing to the manner in which he was forced to carry on his work, he had few opportunities of coming into personal contact with foreign leaders of like mind with himself, thus broadening his outlook on life and its problems. Shakespeare has stated that

"Men's evil manners live in brass;
Their virtues we write in water."

In so far as Dr. Sun, however, is concerned, I am convinced that his virtues will live in brass and whatever evil manners he may have possessed will be writ in water.

"GRENFELL OF LABRADOR."

ADDRESS AT THE CATHEDRAL.

Dr. W. T. Grenfell, M.D., C.M.G., "Grenfell of Labrador," gave an address at St. John's Cathedral yesterday morning in which he gave a résumé of the work carried out in Labrador during the last quarter of a century and some interesting accounts of his experiences. The isolation of life in Labrador was only now beginning to be conquered since all along the coast there were scattered villages wholly inhabited by Eskimoes. This scattered population made it difficult for organisation and the bringing of necessary amenities to the villagers. At present, however, hospitals, schools and orphanages had been instituted and other welfare work was carried out. Some of the speaker's experiences related to the greatness of the hospitality he had experienced amongst the fisher folk and the christianising of the whole Colony was going on apace. He looked forward to the day when the spirit of the Master would permeate all lands. Then life would assuredly be a step to something better. Concluding, the speaker appealed to the congregation to follow in the steps of Christ and do their utmost for the realization of the Kingdom of Peace which was coming.

Dr. Grenfell spoke in the evening at St. Andrew's Church, Kowloon.

SKYSCRAPERS FOR LONDON.

9-STORY BLOCK OF WORKMEN'S
FLATS.

The London County Council last month decided to ask the Ministry of Health to approve the clearance of an unhealthy area within the borough of St. Pancras, bounded by Hampden-street, Ossington-street, Chalfont-street, and Euston-road, and approved in principle the plan of their architect, Mr. G. Topham Forrest, to build on the cleared site five blocks of flats each of 9 storeys, to house 3,000 persons, and provided with:

Central heating as well as open fire-places.

Hot-water supplies.

Direct light for every room.

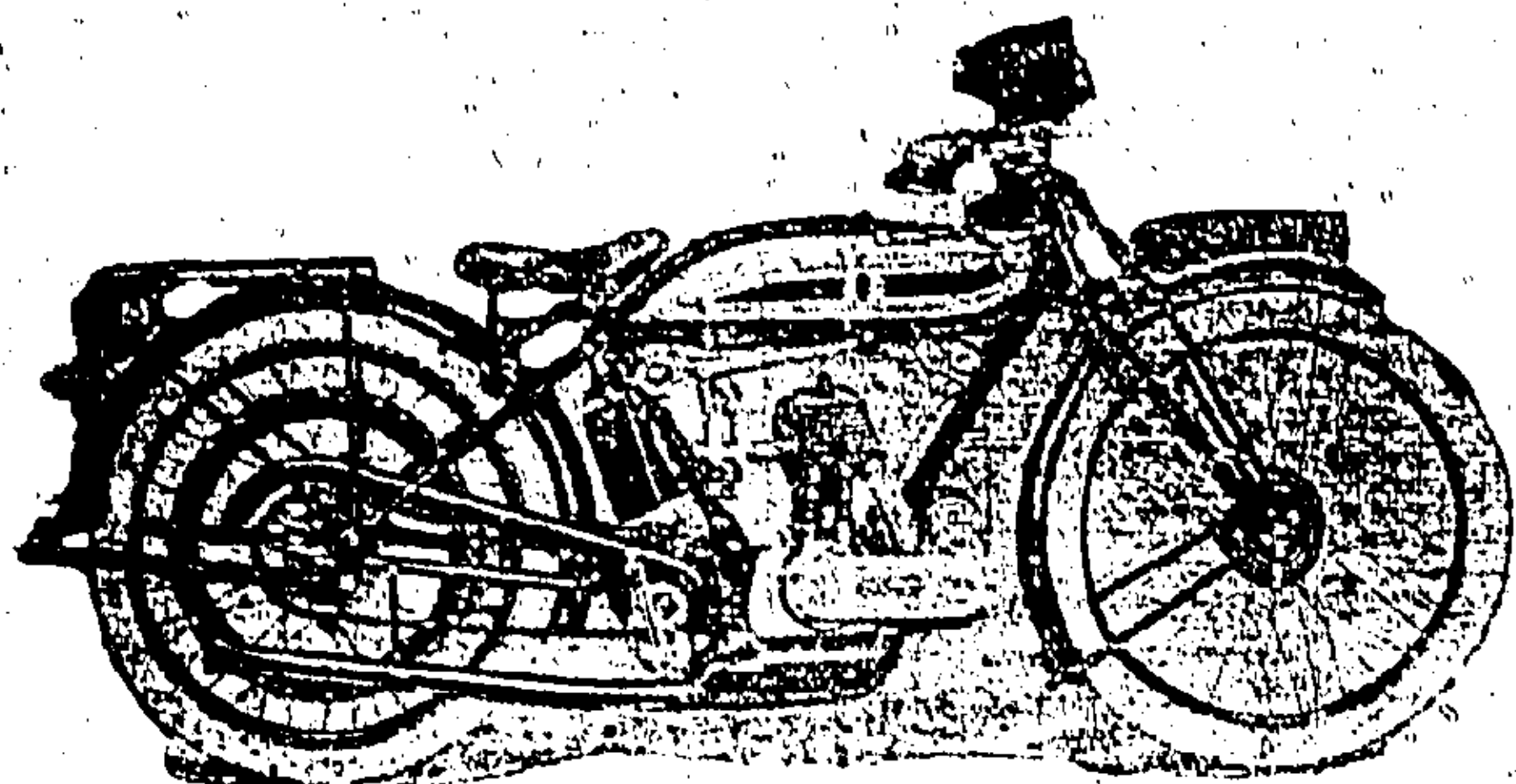
Private balcony for each flat.

A roof playground on each block.

Mr. Forrest's plans were drawn up as a result of his investigation last year of American methods of building. Should his scheme be adopted, each block will be constructed on a steel-framework basis and will enclose a spacious quadrangle to be used as playgrounds.

A number of cloak-up shops as well as office accommodation are designed to occupy the ground and first floors, and provision is made for the whole of the remaining floors to comprise 536 flats.

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In what state are YOUR nerves? Sleeplessness is a sign of nerves, so is tiredness in the morning. Do your hands tremble, do you suffer from headaches? All these and many more are different symptoms of being "nervy." Then start taking Sanatogen to-day. For, as a well-known London physician writes:

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of the MEETINGS
of the LEGISLATIVE COUNCIL
for the Session 1925.
Revised by the Members.
PRICES: 1/6. 2/6. 3/6.
Daily Press OfficeHONGKONG WEEKLY
PRESS.CONTAINING ALL THE WEEK'S
LOCAL NEWS.

The Paper to read Home.

LOCAL SPORT.

FOOTBALL.

Saturday's games resulted as under.—

"SUNDAY HERALD" CHARITY CUP.

Scotland 1 South China 0

HONGKONG LEAGUE.

Division II.

St. Joseph's "A" 2 Kowloon Res. 0

Club de Rec. "A" 1 H.K. Club Res. 0

Owing to most of the playing fields being under water, the games on Saturday were limited to two league games and the one for the Sunday Herald Cup. The attendance at the big match was poor owing to the drizzle that continued throughout the afternoon.

SCOTLAND v. SOUTH CHINA.

By a goal, scored in the closing minutes, to nil, Scotland won the Sunday Herald Charity Cup for the first year of its inauguration, having previously defeated England in the competition.

The game was played on the Hongkong Club ground which in places was under water, the ball skimming along in the pools. Scotland made two changes from the advertised team, Johnstone and Dewar playing on the right and left wings in place of G. Duncan and Key. South China had Ip Kau out in place of Wong Pak Chong. They were early attacking but found Clarke in goal on top of his form. Lai Wai Tong had several attempts to get the ball in the goal in the opening half but failed. A. Duncan played a fine game in the middle line for Scotland. At the interval there was no score.

South China continued to hold the upper hand but failed to take the lead owing to the sound defence of Scotland. The hard going told on the South China players towards the last ten minutes of the game. A draw appeared certain when the unexpected came about, Johnstone receiving the ball from a finesse pass by the left wing and sending it flying into the net and winning the cup for Scotland.

A further game for charity will be played on April the 4th, Scotland being opposed to a team chosen from England and South China. The Sunday Herald Cup will be presented to Scotland at the close of the game. The following have been chosen to meet Scotland.—

Wavish (Tamar); Wheeler (Kowloon) and Wynne (Police); Leung Yik Tong, (South China); Mitchell (East Surrey) and Chung Wing Shing (South China); Charlesworth and Eaton (East Surrey); Johnson (Police); Lai Wai Tong and Chan Kwong Lu.

RECREIO "A" v. H.K.F.C.
RESERVES.

The Club de Recreio "A" completed their fixtures for the season with a win by 5-0 over the Club Reserves which made them division champions for the season. The game was very poor owing to the state of the ground, rain falling throughout the match. Puertes scored twice in the opening half and further goals were added by Assumpcao and Brown. Silva and Rocha scored in the second half, the latter from a penalty through a Club defender picking up the ball in the field of play, thinking it had gone behind.

K.F.C. RES. v. ST. JOSEPH'S "A"

Playing on the South China ground the College team won by two goals to nil. Kowloon were not at full strength and found the going too much for them. Ward opened the score and Mairico put on the second goal.

GOLF.

MR. H. G. HEGARTY WINS JUNIOR
CHAMPIONSHIP.

Despite the torrential rain yesterday, the Junior Golf Championship final tie was decided on the Funging course yesterday. The match was between H. G. Hegarty and A. G. Brown, over 36 holes. The former won by 6-5 and thus holds the title for this season.

HOCKEY.

H.K.H.C. v. 5th-2nd PUNJABIS.

The following will represent the H.K.H.C. against the 5th-2nd Punjabis next Wednesday, at 5.15 p.m. at the Marine ground:—P. W. F. Mills, A. P. T. Farquharson, C. L. B. Becher, A. S. Hett, E. J. R. Mitchell (capt.), A. A. Dand, G. P. Lammers, G. B. More, W. Woodward, B. D. Evans and G. R. Vallack.

CINEMA NOTES.

QUEEN'S THEATRE.

All the romance of old Spain has been kept intact in Mae Murray's latest photoplay, "Fascination," presented by Robert Z. Leonard, and shown for the first time yesterday at the Queen's Theatre. It is the most lavishly and elaborately of this famous Metro star's pictures, and presents a whirlwind succession of thrilling and exciting experiences. The direction by Robert Z. Leonard is flawless, and the play is undoubtedly one of the most noteworthy of the year. Elaborate costumes and gorgeous settings make brilliant the entire production. All the principal scenes are laid in Spain. Miss Murray's picture reproduces admirably the spirit of the land of the torero.

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S.S. "COPENHAGEN" ... via Suez Canal ... 31st Mar.

UNITED KINGDOM & CONTINENT
"ELLERMAN" LINE
(ELLERMAN & BUCKNALL S.S. Co., Ltd.)

S.S. "CITY OF PEKIN" ... For London, Rotterdam & Hamburg ... 25th Mar.
S.S. "TRAFFORD HALL" ... For Marseilles, London, Rotterdam & Hamburg ... 14th Apr.

MODERATE PASSAGE RATES TO MARSEILLES & LONDON.

MAURITIUS & SOUTH AFRICA
ORIENTAL-AFRICAN LINE

S.S. Loading for Mauritius, Delagoa Bay, Durban, East London, Algoa Bay, Port Elizabeth, Mossel Bay and Capetown.
Through Bills of Lading issued to Beira, Quilimane, Ibo, Port Amelia, Mozambique, Chirico, Inhassane, Zanzibar, Mombasa, Kilindi, Port Nolloth, Luderitz Bay, Walvis Bay, and Madagascar.

For Freight or Passage on any of the above Lines, Apply to:-

Tel. Cent. 4791.

THE BANK LINE LTD.

BOSTON, NEW YORK & BALTIMORE

Joint Service of the
BLUE FUNNEL LINE
(OCEAN S.S. CO., LTD. AND CHINA MUTUAL S.S. CO., LTD.)
AND
AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong.

S.S. "TYDEUS" ... via Suez Canal ... 28th Mar.
S.S. "CITY OF DURBAN" ... via Suez Canal ... 7th Apr.
S.S. "HELENUS" ... via Suez Canal ... 18th Apr.
S.S. "CITY OF BOMBAY" ... via Suez Canal ... 25th Apr.

* Calls New York first.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.
Subject to change without notice.

For Freight and Particulars, apply to:-

BUTTERFIELD & SWIRE OR **THE BANK LINE LTD., HONGKONG.**
HONGKONG AND CANTON. **HOLYOAK, MASSEY & CO., LTD., CANTON.**

M. MESSAGERIES MARITIMES M.

SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	Pro. Arr. at Hongkong and Sailings for S'hai and Japan.	Probable Sailings from Hongkong for Marseilles.
COMPAGNE	...	...	25th Mar. 1925
ANGERS	...	...	15th Apr. "
PAUL LECAT	26th Feb. 1925	31st Mar. 1925	16th Apr. "
ANDRE LEBON	12th Mar. "	14th Apr. "	10th May, "
AMBOISE	26th Mar. "	27th Apr. "	24th May, "
CHARENTAIS	9th Apr. "	11th May "	7th June, "
PORTHOS	23rd Apr. "	25th May "	21st June, "

RATES OF PASSAGE MONEY TO MARSEILLES

(Including Table Wine and Free Doctor's Attendance).
A CLASS 1st Class ... 85.00 Od. B CLASS 1st Class ... 65.00 Od.
STEAMERS 2nd ... 65.00 Od. STEAMERS 2nd ... 60.00 Od.

Through Tickets to London and Leaving Towns of Europe.

Accommodation reserved in the Trains at Marseilles.

LIGNE COMMERCIALES (OCEAN BOATS).

S.S. "YALOU" ... loading for HAVRE, ANTWERP & DUNKIRK about

S.S. "YALOU" from DUNKIRK, LONDON & HAVRE is due to arrive about end of March.

Sailings subject to alteration without notice.

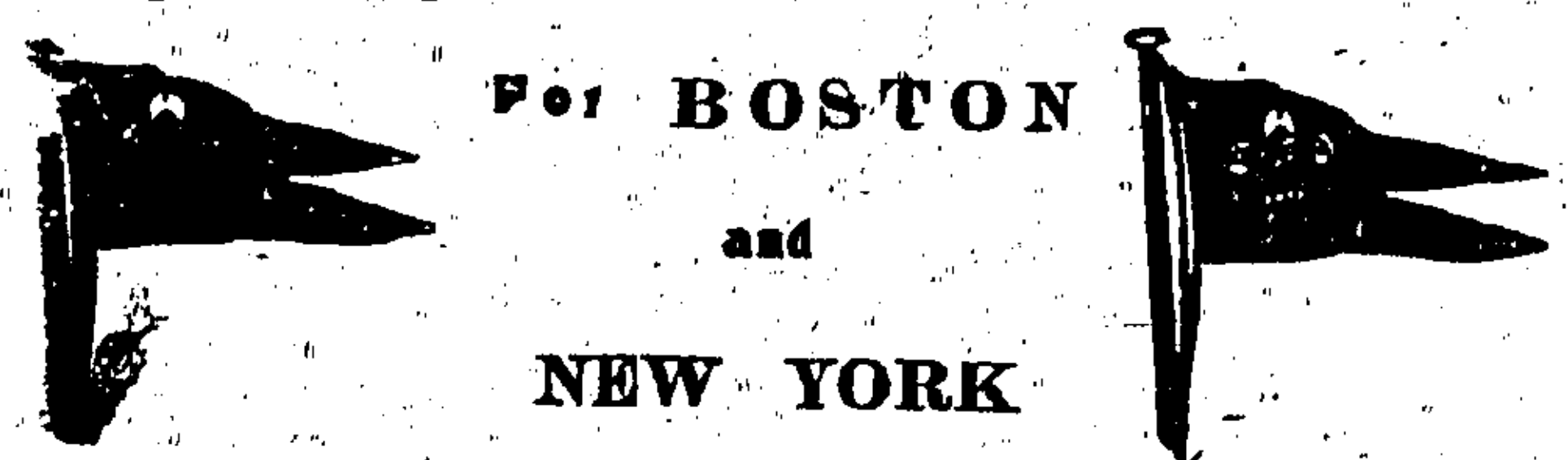
For full Particulars, apply to:-

MESSAGERIES MARITIMES CO.

Telephone Central 740. 2, Queen's Buildings.
CONSIGNMENT ON-TRANSIT-REPRESENTATION

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.



S.S. "GOTHIC PRINCE" ... 1st April, 1925.
S.S. "SIBERIAN PRINCE" ... 1st May, 1925.

For Freight and Full Particulars, apply to:-

FURNESS (FAR EAST), LIMITED.
(Incorporated in Great Britain)
King's Building.

Telephone Central 5165
Telegrams: Faraprinco.

P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES Incorporated in ENGLAND).
MAIL AND PASSENGER SERVICES
STRAITS, JAVA, BURMA, ORISSA, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, ESTET, EUROPE, ETC.
PENINSULAR AND ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destination
"SIOLIA"	6,512	2nd Apr.	S'hai, Penang, Colombo & B'bay.
"MANTUA"	10,902	4th Apr. Noon	Marseilles & London
"KARMA"	9,125	18th Apr.	Mars. I'don. A'warp & Hull
"NAGORE"	5,232	22nd Apr.	S'hai, Penang, Colombo & B'bay.
"MAURDONIA"	5,232	23rd Apr.	Singapore & Bombay
"SARDINIA"	11,089	2nd May	Marseilles & London
"NAGOYA"	6,554	18th May	S'hai, Penang, Colombo & B'bay.
"SOUHAN"	6,554	28th May	Marseilles & London
"MORRA"	10,911	30th May	S'hai, Penang, Colombo & B'bay.
"SIOLIA"	6,512	9th June	S'hai, Penang, Colombo & B'bay.
"KALYAN"	9,144	18th June	Mars. London & Antwerp
"KASHMIR"	10,941	27th June	Marseilles & London
"SARDINIA"	9,855	11th July	Mars. London & Antwerp
"MANTUA"	10,902	22nd July	S'hai, Penang, Colombo & B'bay.
"KASHMIR"	9,006	28th July	Marseilles & London
"MAURDONIA"	11,089	8th Aug.	Marseilles & London
"NAGORE"	15,217	22nd Aug.	Marseilles & London
"KARMA"	9,125	5th Sept.	Marseilles & London

BRITISH INDIA-APCAR SAILINGS

S.S.	Tons	From Hongkong (about)	Destination
"TAKADA"	6,446	3rd Apr.	Singapore, Penang & Calcutta
"TALMA"	10,000	20th Apr.	do.
"TILAWA"	10,006	29th Apr.	do.
"TALAMBA"	8,018	6th May	do.
"TAKLIWA"	7,936	18th May	do.
"TAIRRA"	7,932	24th May	do.

EASTERN AND AUSTRALIAN SAILINGS (South)

S.S.	Tons	From Hongkong (about)	Destination
"ARAFURA"	4,000	1st April	Manila, Sandakan, Thursday
"ST. ALBANS"	4,590	29th April	Manila, Townsville, Brisbane, Sydney & Melbourne
"TILAWA"	6,958	3rd May	do.
"ARAFURA"	4,000	1st July	do.
"ST. ALBANS"	4,590	29th July	do.
"TILAWA"	6,958	2nd Sept.	do.

* S.S. "ARAFURA" will call at Hoilo and Kolambogus but omit Sandakan.
The E. & A. S.S. Co., Ltd. steamers will also call at Shanghai, Hoilo, Cebu, Kolambogus, Tawau, Timor, Darwin, or other ports en route at inducement offers.
Passenger connections to the United Kingdom via New Zealand, Vancouver, The Union S.S. Co. Steamers to London via San Francisco, etc.
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI AND JAPAN

S.S.	Tons	From Hongkong (about)	Destination
"TALMA"	10,000	26th Mar.	S'hai, Moji, Kobe, Osaka & Y'ham.
"MAURDONIA"	11,089	3rd Apr.	Shanghai, Moji & Kobe.
"ST. ALBANS"	4,590	4th Apr.	Moji & Kobe.
"TILAWA"	10,006	18th Apr.	Shanghai & Kobe.
"TALAMBA"	8,018	17th Apr.	Kobe.
"SARDINIA"	11,089	23rd Apr.	Shanghai Moji & Kobe.
"NAGOYA"	6,554	25th Apr.	do.
"TAKLIWA"	7,936	1st May	Shanghai, Moji & Kobe.
"MORRA"	10,911	3rd May	do.
"SOUHAN"	6,554	1st May	Kobe.
"TALMA"	7,932	3rd May	Moji & Kobe.
"KALYAN"	9,144	9th May	Shanghai, Moji & Kobe.
"SIOLIA"	6,512	16th May	Shanghai & Kobe.
"MALWA"	10,941	28th May	Shanghai Moji & Kobe.
"ARAFURA"	4,000	6th June	Moji & Kobe.
"KASHMIR"	9,855	12th June	Shanghai, Moji & Kobe.
"MANTUA"	10,902	26th June	do.
"SARDINIA"	9,855	28th June	Shanghai & Kobe.
"ST. ALBANS"	4,590	4th July	Moji & Kobe.
"TILAWA"	10,006	10th July	Shanghai, Moji & Kobe.
"TALAMBA"	8,018	16th July	Shanghai & Kobe.
"MAURDONIA"	11,089	24th July	Shanghai Moji & Kobe.
"KARMA"	9,125	7th Aug.	Shanghai & Kobe.
"SIOLIA"	6,512	7th Aug.	Moji, Kobe & Yokohama
"TALMA"	9,558	8th Aug.	Shanghai
"NAGORE"	15,217	20th Aug.	Moji, Kobe & Yokohama.
"ARAFURA"	4,000	5th Sept.	Moji, Kobe & Yokohama.
"ST. ALBANS"	4,590	3rd Oct.	Moji, Kobe & Yokohama.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.
Passengers for Hongkong must carry their own Hotel expenses at Singapore while awaiting the on carrying steamer.
All Outlets are fitted with Electric Fans free of charge.
Parole Messengers not more than 2 1/2 ft. x 2 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.
For Further Information, Passage Fares, Freight, Handbooks, etc., apply to:-
MACKINNON, MACKENZIE & CO.
P. & O. Building, Cross Street Road Central, HONGKONG Agents.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in Staterooms, Tables and Excellent cuisine.

FOR

SWATOW, AMOY & FOOCHOW

AND RETURN

(Occupying 9 or 10 Days)

S.S.	From Hongkong (about)	Destination
HALING	Capt. W. C. Penmore	Tuesday, 24th Mar. at 4 p.m.
HAIRONG	Capt. E. H. Walker	Friday, 27th Mar. at 1 p.m.
HAICHING	Capt. A. E. Stewart	Tuesday, 31st Mar. at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier).
Round Trip Tickets will be issued from Hongkong to Fuchow (Parade Anchorage) and return by the same steamer by the "HALING", "HAIRONG" and "HAICHING" at the Reduced Rate of \$50.00 including Meals while the steamer is in Port.

For Freight and Passage apply to:-

DOUGLAS LARRAIK & CO.,
General Managers.

CHINA NAVIGATION CO., LIMITED.

SAILINGS SUBJECT TO ALTERATIONS.

Port	Steamer	Date of Departure
AMOI & SHANGHAI	"SECHOEN"	On 23rd Mar. 4 p.m.
HAIPHONG	"TEAN"	On 25th Mar. 10 a.m.
SHANGHAI & TIENTSIN	"LUCHOW"	On 25th Mar. Noon
SWATOW & SHANGHAI	"SHANTUNG"	On 26th Mar. 2 p.m.
WEIHAIWEI, CHEFOO & TIENTSIN	"NEWCHWANG"	On 27th Mar. 4 p.m.
HOIHOW & RANGKOK	"CHINHUA"	On 28th Mar. 10 a.m.
SHANGHAI & TIENTSIN	"CHUSAN"	On 28th Mar. Noon
SWATOW & RANGKOK	"KALSAN"	On 29th Mar. 11 a.m.
SWATOW & SHANGHAI	"SUNNING"	On 29th Mar. 2 p.m.
SWATOW & SINGAPORE	"KINGYUAN"	On 31st Mar. 11 a.m.

SHANGHAI LINE.—Excellent Saloon accommodation amidships, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (via Swatow and extending to Fuchow), Tuesdays (via Amoy), Thursdays (via Swatow) and Saturdays (direct extending to Tientsin). Cargo taken on through Bills of Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Wusung.

RANGKOK LINE.—Regular weekly service leaving Hongkong Sundays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single berth cabins.

For Freight or Passage apply to:-

BUTTERFIELD & SWIRE.

Telephone Central 22.
CARGO AND PASSAGE CAN BE SHIPPED AT THE OFFICE OF BUTTERFIELD & SWIRE.

AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

SAILINGS SUBJECT TO ALTERATIONS.

Steamer	Due at Hongkong on or about	Due to sail for Manila, Port Borneo, Thursday Is., & Aus. Ports on or about
"ORANGSHA"	25th March	31st March, at 11 a.m.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State Rooms. A daily qualified Doctor is carried. Reduced Fares. Cargo booked through to all Australian, New Zealand and Tasmanian Ports.

For freight and passage, apply to:- **BUTTERFIELD & SWIRE.**
Agents.
Telephone No. Central 22.

DODWELL & CO., LTD.**NEW YORK BERTH**

FOR NEW YORK AND BOSTON via SUEZ.

S.S. "BOWEN CASTLE" ... Sailing 6th April

LYDD TRIESTINO.

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR BRINDISI, VENICE AND TRIESTE (PIUM).
TAKING CARGO ON THROUGH BILLS OF LADING TO GENOA, ALL ITALIAN, ADRIATIC, LEVANT, BLACK SEA AND DANUBE PORTS.
REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE \$56.

NEXT SAILINGS.

OUTWARD FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI.

S.S. "DUCHESSA D'AOSTA" ... Sails about 12th Apr.
S.S. "SILVIO PELLICO" (cargo only) ... Sails about 18th Apr.

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE.

S.S. "PERSIA" ... Sails about 2nd Apr.
S.S. "DUCHESSA D'AOSTA" ... Sails about 3rd May.

NATAL LINE OF STEAMERS.

FROM CALCUTTA, COLOMBO TO SOUTH AFRICAN PORTS

S.S. "UMONA" ... Sails about 16th April
S.S. "UMZUMBE" ... Sails about 21st May

Regular Passenger and Cargo Service to South African Ports.
Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to:-

DODWELL & CO., LIMITED

Telephone Central 1288.

Agents

Y. K. Steamship & Mining Co., Ltd.

Steamship Owners, Shipping & Marine Insurance Brokers.
Coalmine Owners, General Coal Merchants.

REGULAR FREIGHT & PASSENGER SERVICE
KEELUNG, HONGKONG, CANTON & HAIPHONG

For CANTON Sailing from Hongkong.

For HAIPHONG via Hoihow & Pakhoi

For KEELUNG via Swatow & Amoy

For further particulars, please apply to:-
Branch Office
No. 27, Nathan Street West
Tel. Central No. 124.
S. KITAHARA, Agent
Top Floor King's Building
Tel. Central Nos. 120 & 441.

COMMERCIAL.

OPENING QUOTATIONS.

March 21st, 1925.

On London.—

Telegraphic Transfer ...	... 2/3½
Bank Bills, on demand ...	... 2/3 3/16
Bank Bills, at 30 days' sight ...	...
Bank Bills, at 4 months' sight ...	... 2/3½
Credits, at 4 months' sight ...	... 2/4
Documentary Bills, 4 months' sight ...	... 2/4½

ON PARIS—		
Bank Bills, on demand...	—	1,400
Credit, 4 months' sight	—	1,440
ON NEW YORK—		
Bank Bills, on demand...	—	514
Credit, at 30 days' sight	—	554
ON BOMBAY—		
Telegraphic Transfer ...	}	151
Bank Bills, on demand...		
ON CALCUTTA—		
Telegraphic Transfer ...	}	181
Bank Bills, on demand...		
ON SHANGHAI—		
Bank Bills, at sight	—	nom.
Private, 30 days' sight	—	nom.
ON YOKOHAMA—On demand	—	nom.
ON MANILA—On demand	—	147
ON SINGAPORE—On demand	—	103
ON BATAVIA—On demand	—	87
ON SOERABAYA—On demand	—	nom.
ON RAJONG—On demand	—	—
ON BANGKOK—On demand	—	82
SOVEREIGN Bank's Buying rate	—	8.60
GOLD LEAF, 100 fine, per tael	—	47.95
SILVER, per oz.	—	32

HONGKONG AND SHANGHAI
BANKING CORPORATION.

100-443887-100

Head Office Hongkong.

Authorized Capital	...	\$50,000.
Laid and Fully Paid-up	...	\$30,000.
Reserve Funds:		
Sterling	...	\$450,000
Silver	...	\$35,500.00
Reserve Liability of Proprietors	...	\$30,000.

Court of Directors:

G. M. Youno, Esq., Chairman.	
H. P. White, Esq., Deputy Chairman.	
B. D. F. Bate, Esq.	Hon. Mr. A. O. Le
W. H. Bell, Esq.	W. L. Paterson, Esq.
E. H. Compton, Esq.	Hon. Mr. J. C. G. G. G.
Hon. Mr. P. H. Hoyle, Esq.	T. G. Weall, Esq.

Chief Manager
A. H. BAYLOW, Esq.

Manager—General Secret.
LONDON BRANCH:
WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in London
CURRENCY AND FIXED DEPOSITS received
for one year or shorter periods in London
Currency and Sterling on terms which will
be quoted on application.

Hongkong, 21st February, 1925.

THE Business of the above Bank is conducted by the **HONGKONG & SHANGHAI BANKING CORPORATION**. Rules may be obtained on application.

INTEREST on Deposits is calculated on the lowest balance during each completed Calendar Month at $3\frac{1}{2}$ per cent. per annum. Should there be no balance on any day in a month, no interest will be allowed for that month.

Depositors may transfer at their option Balance of \$100 or more to the **HONGKONG & SHANGHAI BANKING CORPORATION** to be placed on **FIXED DEPOSIT at CURRENT RATES**.

For the **HONGKONG & SHANGHAI BANKING CORPORATION**,
A. H. BARLOW,
Chief Manager.

Hongkong, 7th January, 1925. [23]

INCORPORATED BY ROYAL CHARTER, 1863.
HEAD OFFICE—LONDON.

Paid-up Capital £1,000,000
Reserve Fund £2,000,000
Reserve Liability of Proprietor ... £2,000,000

FOREIGN EXCHANGE and General Banking
Business transacted.
CURRENT ACCOUNTS opened and
EXPRESS RECEIPTS for one year or shorter
periods at rates which will be quoted on
application.

A. H. FERGUSON,
Manager.

Hongkong, April 6th 1924. [31

LIMITED.

(TAIWAN GENCO.)

—INCORPORATED—

Incorporated by Special Imperial
Charter, 1899.

Capital Subscribed	Yen 60,000,000
Capital (Paid-up)	Yen 52,500,000
Reserve Fund	Yen 12,500,000

—INCORPORATED—

HEAD OFFICE:—TAIPEI FORMOSA.

BRANCHES:

JAPAN:—Tokyo, Yokohama, Kobe, Osaka
Moji.

CHINA:—Ginzei, Kagi, Karento, Keelung,
Makung, Nansu, Pinas, Shichiao,
Tachia, Tsinan, Takow, Tamsui,
Toiyen, Aiko.

INDIA:—Shanghai, Hankow, Kitchian,
Amoy, Canton, Swatow, Chien,
—Hongkong, Bangkok, Singapore,
Bora-baya, Samarang, Batavia,
Bombay, London, New York.

PARK'S BANK
 The Bank has Correspondents in Commercial Centres in the European Continents, Russia, Manchuria, Tientsin, Japan, India, China, Siam, India, Philippine Islands, Java and other Dutch Indies, Australia, America, &c.
 Interest allowed on Current Accounts and Fixed Deposits at Rates which will be quoted on application.
HONGKONG BRANCH, 2, YAMAMOTO-cho, 4, Des Voeux Road, Hongkong. 28th June, 1914.



MADE IN ENGLAND

LIMITED.

HEAD OFFICE:

15, Gracechurch Street, London, E.C. 3.

Authorized Capital ...	£3,000,000
Subscribed Capital ...	£1,800,000
Paid-up Capital ...	£1,060,000
Reserve Fund ...	£1,250,000

HEAD OFFICE:—HONGKONG.

Authorised Capital	100,000,000	\$10,000,000
Paid-up Capital	20,000,000	5,000,000
Reserve Fund	20,000,000	1,000,000

DIRECTORS:—

Hon. Mr. Chow Shou Sen, Chairman.

MAATSCHAPPIJ.
NEDERLANDSche TRADING SOCIETY.)
BANK.
Established 1824.
Hongkong Branch established 1864
Authorized Capital: Guilders 180,000,000
Paid-up Capital: " " (\$1,500,000)
" " 80,000,000

中 國 銀 行
(Specially authorized by Presidential
Mandate of the Republic of China on
the 22nd of November, 1917.)

Head Office: 84 Boulevard Haussmann, Pa.
 Subscribed Capital Frs. 72,000,000.00
 Paid-up Capital Frs. 68,400,000.00
 Reserve Fund Frs. 60,687,832.54
 REACTIONS

HEAD OFFICE:—HONGKONG.
HONGKONG BRANCH:—4, Queen's Road Central. Branches and Sub-branches over China, and Correspondents in Europe, America, and other parts of the world.
LONDON BANKERS:—The National Provincial

Capital (fully paid-up) Yen 100,000,000
 Reserve Fund Yen 80,500,000

HEAD OFFICE: YOKOHAMA.

BOUND VOLUMES of the **HONGKONG**
WEEKLY PRESS, January to June
1924. With LABEL. Price—\$150.
Obtainable at the Hongkong Daily Press Office

Deposits received for Fixed Periods at rates
to be obtained on application.
C. ARIMA, Manager.
Hongkong, 11th March, 1924. [23]

REGULAR AND FAST
FREIGHT AND
PASSENGER SERVICES

LONDON SERVICE.

"AGAPBORG"	23rd Mar.	London, Rotterdam, Hamburg & Dusseldorf.
"ADOLPHUS"	30th Mar.	London, Rotterdam & Hamburg.
"ANTENOR"	7th Apr.	Marseilles, London, Rotterdam & Glasgow.
"LAOMEDON"	13th Apr.	London, Rotterdam & Hamburg.

LIVERPOOL SERVICE.

"TEUCER"	2nd Apr.	Marseilles, Liverpool & Glasgow.
"NINGHOSH"	20th Apr.	Genua, Marseilles, Liverpool & Glasgow.
"AJAX"	1st May	Marseilles, Havre, Liverpool & Glasgow.
"AJAX"	20th May	Genua, Marseilles, Liverpool & Glasgow.

PACIFIC SERVICE.
(via KOBE & YOKOHAMA).
"ACHILLES" 24th Mar. Victoria, Seattle & Vancouver.
"PHILOTTETES" 22nd Apr. Victoria, Seattle & Vancouver.
NEW YORK SERVICE.
(via PANAMA).

"JASON" 7th May Boston, New York & Baltimore via Suez.

PASSENGER SERVICE.

"HECTOR" 31st Mar. Shanghai.

"ANTENOR" 7th Apr. Singapore, Marseilles & London.

"HECTOR" 5th May Singapore, Marseilles & London.

reduced fares.

BUTTERFIELD & SWIRE,
Agents.